



**FOR IMMEDIATE RELEASE**

**Americold Realty Trust Completes Lease with Target Corporation at Phoenix Arizona Warehouse**

ATLANTA, Georgia (May 19, 2010) – Americold Realty Trust (“Americold”) today announced a new five-year triple net lease with Target Corporation for approximately 100,000 square feet of space at the Company’s Phoenix, Arizona temperature controlled warehouse. The facility, located at 455 S. 75th Avenue, will serve as a regional cold-storage and distribution center for Target Corporation in support of its frozen food business.

The lease commenced on May 1, 2010 and brings the building to 100% occupancy.

“We are very pleased to add Target Corporation to the list of tenants for which we provide dedicated cold storage space,” commented Neal Rider, COO & President of US Business of Americold. “The Phoenix location and our specialized, cold-storage capabilities are ideal for Target’s supply chain needs.”

Based in Atlanta, GA, Americold is the global leader in temperature-controlled warehousing and logistics with the largest network in the United States. The Company owns and operates specialized, cold storage warehouse properties in key distribution and regional centers throughout the US. Americold’s warehouses are an integral part of the supply chain linking food producers, distributors and retailers who store products in temperature-controlled warehouses and use related services for frozen and perishable food products.

Americold has the leverage to deliver superior service, storing over 40 billion pounds of temperature-controlled product per year, and offers unparalleled experience in warehousing, as well as other value-added services, for the food industry.

For more information about Americold visit [www.americoldrealty.com](http://www.americoldrealty.com).

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