



FOR IMMEDIATE RELEASE

CMAC, Joint Venture of CMHI and Americold Acquires CMCC and KX Logistics

ATLANTA, Georgia (July, 27, 2010) – On July 27, 2010, China Merchants Americold Logistics Company Limited (“CMAC”), the 51-49 joint venture established between China Merchants Holdings (International) Co., Ltd. (“CMHI”, 0144 HK) and Americold Realty Trust (“Americold”), has completed the acquisition of 70% of China Merchants International Cold Chain (Shenzhen) Co. Ltd (“CMCC”) from CMHI and has signed a definitive agreement to acquire KangXin Logistics (“KXL”) from Rich Products Corporation (“Rich’s”) for an aggregate consideration of approximately USD 90 million for both transactions. CMHI and Americold will fund these transactions in accordance to their respective proportional share ownership in CMAC.

KXL, a joint venture subsidiary of Rich’s, is China’s premier third-party cold-chain logistics (3PL) company, serving some of the world’s leading multi-national food companies as well as Rich’s own warehousing and distribution needs in the country.

The establishment of CMAC and the acquisition of KXL and CMCC enables both joint venture partners to solidify CMAC as China’s premier third-party temperature-controlled logistics provider, operating an integrated nationwide platform across 15 cities in China. CMAC plans to develop and promote cold chain logistics services in the broad consumer goods market in China.

CMHI, a blue-chip public listed company in Hong Kong Stock Exchange (Stock code: 0144) and a subsidiary of China Merchants Group Limited, is the Group’s flagship company engaging in ports and logistics businesses. As the largest public port operator in China, CMHI has established a comprehensive network of container ports and bonded logistics zones along China’s coastline, servicing a large base of customers both in China and overseas. CMHI entered the cold chain logistics business in April 2008 with its acquisition of a 70% stake in South China Cold Storage in Shekou, subsequently renamed CMCC, currently operating 2 temperature-controlled warehouses.

Americold, in operation since 1931, is the world’s largest cold chain logistics operator specializing in providing temperature controlled logistics services to large food manufacturers, foodservice providers and retailers.

KXL owns and operates five temperature-controlled distribution centers in China, located in Beijing, Tianjin, Suzhou, Qingdao and Guangzhou, with satellite warehouses in 8 more cities. A new facility in Harbin will be operational in Q4 2010 bringing KXL’s total temperature-controlled warehousing capacity to 560,000 square feet. KXL also operates a fleet of over 110 first-class temperature-controlled transport vehicles, and is able to move multinational food companies’ products safely and efficiently to all parts of the country. KXL employs more than 350 associates and has offices in 14 cities in China. Under CMAC, KXL will strive and continue to provide its customers with the best on-time and dependable temperature-controlled logistics service throughout China.

Rich’s, a global leader in the production of frozen foods for the bakery and foodservice sectors, has aggressive plans to continue their growth in China and throughout Asia. The sale of KXL provides Rich’s with additional resources to further expand their core food manufacturing business. KXL will continue to have Rich’s as a customer, providing the logistics support necessary to meet their growing distribution requirements.

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Combining China Merchants Group's reputation, financial strength, ports network and seaborne logistics capabilities, together with Americold's advanced management skills, technologies and operational expertise in the cold chain industry, CMAC aims to be the premier nation-wide cold chain logistics provider in China, and to provide domestic and multi-national customers with professional and best-in-class cold chain distribution and logistics services.

For more information about Americold visit www.americoldrealty.com.

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