

Employee Stock Purchase Plan (ESPP) Frequently Asked Questions International Participants¹

Q: Who is the service provider of our Employee Stock Purchase Plan (“ESPP” or the “Plan”)?

A: Fidelity Investment Services (“Fidelity”) is our administrative services provider for the ESPP. As part of the enrollment process, you will set up an account with Fidelity. You will also receive ongoing communications from Fidelity about the shares in your account.

Q: When am I eligible to participate in the Plan?

A: You are eligible to participate if you have at least 6 months of continuous service as of the beginning of an offering period and you are employed at least 20 hours per week or 5 months per calendar year. An associate who owns more than 5% of all outstanding shares of Americold common stock, including options, may not participate in the ESPP.

Q: How many offering periods are in the Plan?

A: Our ESPP will operate on two consecutive 6 month offering periods each year commencing in the calendar year 2021. The offering period is the time during which payroll contributions are accumulated. The first offering period will begin on January 1 and end on the purchase date of June 30. The second will begin on July 1 and end on the purchase date of December 31.

Q: When can I enroll in the plan?

A: To participate in the ESPP, you must enroll during the enrollment period which is offered 2 times a year:

- December 1 – December 15 for the offering period beginning January 1; and
- June 1 – June 15 for the offering period beginning July 1.

Q: Do I need to enroll before each offering period?

A: An automatic rollover feature is available for our Plan. This means once you have enrolled in the ESPP, you will remain enrolled for future offering periods at the same contribution percentage you elected, unless you decide to change your contribution amount. You will need to make that change during the enrollment period for the next offering period.

Q: When will my deduction start?

A: Payroll deductions will begin on the first paycheck after the beginning of the offering period.

Q: What eligible compensation is included?

A: Your eligible compensation includes your regular straight time earnings, base salary, overtime, PTO, vacation pay, sick pay, holiday pay, jury duty pay, funeral leave pay or military pay paid.

Q: How much can I contribute?

A: You may contribute a minimum of 1% up to a maximum of 10% of your compensation on an after-tax basis, subject to certain other limitations as set out further below. Contributions must be in whole amounts (for example, 3%, not 3.5%).

Q: Are there any limits on contributions?

A: Yes. Your ESPP purchases are limited to a maximum value of USD\$25,000 per calendar year. The market value will be determined as of the first date of an offering period and prior to applying our discount of 15%. This means the maximum number of shares you may purchase at the end of an offering period will USD \$25,000 divided by the fair market value of Americold stock on the first day of the offering period, less any shares previously purchased during the same calendar year under a prior offering. Any contributions above USD\$25,000 will be refunded to you via payroll. Deductions will begin again at the beginning of the next calendar year, unless you elect to stop contributing to the ESPP.

Q: Are there any limits on the number of shares that can be purchased?

A: Yes. You are limited to the number of shares that can be purchased each offering period. No participant may purchase more than 2,400 shares during any offering period.

¹ All dates referenced in this FAQ document are based on Eastern Time (ET) in the United States

Q: How will I know how many shares I have purchased and when will the shares be delivered to my account?

A: You will be able to see the number of shares once they are deposited into your Fidelity account. Shares are typically deposited into your account approximately 2-3 weeks after the purchase date.

Q: Do my contributions earn interest while awaiting the purchase date?

A: No, your contributions do not earn interest.

Q: Is there a holding period before I can sell my shares?

A: Yes. You are required to hold your shares for 6 months from the purchase date before you can sell your shares. You may sell your shares any time after the holding period, provided you are not in possession of material, non-public information and subject to any black-out/pre-clearance restrictions per Americold's Insider Trading Policy. Please refer to Americold's Insider Trading Policy located at www.americold.com/associates-resources. You may be subject to certain tax obligations at the time of sale. In some jurisdictions the sale of shares held for less than 2 years from the offering date may result in adverse tax consequences.

Q: Can I transfer my shares out of my Fidelity account?

A: Shares purchased through our ESPP are required to stay in your Fidelity account for 18 months from the purchase date. This does not mean you cannot sell them, it simply means you will be transacting through Fidelity. After that time has lapsed, you may transfer them into your own brokerage account or leave them in your Fidelity account.

Q. What happens if I leave or terminate from the company?

A. If you leave or terminate from the company, you will cease to participate in the ESPP and your contributions will be refunded as soon as administratively possible. Please see the Employee Stock Purchase Plan document available at www.americold.com/associates-resources for additional details related to Death, Disability and Retirement.

Any amount remaining in your Fidelity account will be converted back to your local currency at the exchange rate used on the date of purchase and refunded as soon as administratively possible.

Q: How do I sell my shares?

A: After the 6 month holding period, the sale of shares may be initiated through your Fidelity account. If you transfer your shares out of your Fidelity account after 18 months from the purchase date, the sale of those shares will be initiated through your own brokerage account.

Q. How am I taxed when I sell my shares?

A. When shares are purchased, and/or you sell your shares, there may be taxes due. You should consult your tax or financial advisor for information on your personal situation.

This document summarizes important points about the Plan; however, it is not a summary plan description, nor does it serve to give investment or tax advice. For more complete information about the Plan, you should read the Plan document and Prospectus and consult your tax or financial advisor. In case of any discrepancy between this information or any oral representation and the Plan document, the Plan document will govern. Participation in the Plan is not a guarantee of employment. There are risks associated with investing in securities. Investing in stocks involve risk of loss. A stock's past investment performance is not a guarantee or predictor of future investment performance. Americold reserves the right to amend or terminate the Plan at any time.