americold®

2025 SUSTAINABILITY REPORT

TABLE OF CONTENTS

ABOUT THIS REPORT

This report summarizes Americold's sustainability performance, goals, and data for the period from January 1, 2025 through December 31, 2025, covering all owned and managed assets, with exclusions as noted in this report.

Americold is committed to accountability in sustainability reporting and supports global sustainability reporting frameworks. This report was prepared with reference to the Global Reporting Initiative (GRI) standards. Our ongoing efforts include a significant focus on aligning our disclosures with the recommendations of the International Sustainability Standards Board's (ISSB) IFRS S2, which is aligned with the Task Force on Climate-Related Financial Disclosures.

For feedback or inquiries, please contact investor.relations@americold.com.

LETTER FROM OUR CEO

AROUND AMERICOLD

46
facilities now source 100% carbon-free electricity

912
Energy Waste Walks completed across the network

$23M+
invested in sustainability and efficiency projects in 2025

379K+
total training hours completed by associates in 2025

To our customers, associates, investors, and community partners,

At Americold, sustainability is reflected in how we run our facilities, serve our customers, and support the people and communities who depend on us. In a business where temperature, time, and trust matter, our responsibility is clear: operate safely, protect product quality, reduce waste, and strengthen the reliability of our global network.

2025 was a year of steady, disciplined progress. Our teams advanced energy efficiency, modernized facilities, and reinforced the standards that keep food safe and moving. These efforts contributed to Americold being recognized as a 2025 GRESB Sector Leader for the Americas in the Industrial (Standing Investments) category, an external validation of the work happening across our global network.

Operational excellence remains our priority. For customers, that means consistent service and a reliable business partner. For associates, it means a relentless focus on safety, training, and the tools that help them do their best work. For owners, it means disciplined execution, transparent reporting, and investments that strengthen asset performance. These are the fundamentals of a company entrusted with preserving the quality of perishable products every day.

We also strengthened our role in the global food system. Temperature control prevents spoilage and reduces waste; strategic facility locations reduce handling and damage risk; and continuous improvement lowers energy intensity over time. You see this reflected across our network, including the opening of our import/export hub at Dubai's Port of Jebel Ali, developed with DP World to enhance multimodal options and resilience for customers moving products across global markets.

Across our operations, associates remained focused on delivering reliable service. Their commitment to safety, quality, and customer support reinforces the trust our customers place in us every day.

You will see that work reflected throughout this report. As you read the chapters that follow, you'll find:

- Our environmental progress, including 21% reduction in Scope 1 and 2 emissions from 2021 baseline.
- How we are strengthening resilience, including Enterprise Resilience & Risk Management: An integrated framework—spanning business continuity, IT disaster recovery, and crisis management—protects our assets, data, and supply chain while ensuring stable, adaptable operations.
- Climate-Ready Continuity: Site-specific plans address operational and climate-related risks and are tested annually to ensure rapid recovery and uninterrupted service.
- Advancements in safety and associate development; when compared to the 2024 industry averages, Americold's 2025 TRIR is 44% lower, DART is 44% lower, and LTIR is 56% lower, reinforcing the company's position as a consistent and significant outperformer.
- Our year-round positive community impact across our global footprint.

Through volunteerism and partnerships focused on hunger relief, Americold associates gave their time and expertise where the need was greatest. When associates faced unforeseen hardships, the Americold Foundation, funded by our people and matched by the company, provided support quickly and with care.

Looking ahead, our focus remains clear: safe, high-performing facilities; reliable service; disciplined upgrades that improve energy performance; and people development that fuels culture and execution.

Thank you for your continued trust in Americold.

ROB CHAMBERS
Chief Executive Officer

ABOUT AMERICOLD

Americold Realty Trust is a global leader in temperature-controlled logistics real estate and value-added services. We help our customers feed the world by delivering temperature-controlled solutions that empower their success, protect product quality, and reduce food waste across the farm-to-table journey. With more than a century of expertise, a fully integrated global network, and teams dedicated to excellence, we connect farms to tables and ensure safe, fresh, and frozen food reaches families everywhere.

We create value through operational excellence, strategic partnerships, and scalable, purpose-built infrastructure designed to support customer success. By pairing our cold chain expertise with energy-efficient, high-performing assets, we enable resilient, lower-waste supply chains for food producers, processors, retailers, and consumer packaged goods companies.

Our differentiators include production-advantaged sites adjacent to manufacturers, expanding multimodal import/export hubs that improve speed and reliability for global food flows, and independent third-party certifications such as SQF, BRC/IFS, ENERGY STAR®, and GCCA Energy Excellence.

In 2025, Americold preserved and protected more than 86 billion pounds of food—reinforcing the essential role we play in global food security.

AMERICOLD AT-A-GLANCE

Founded in **1903**

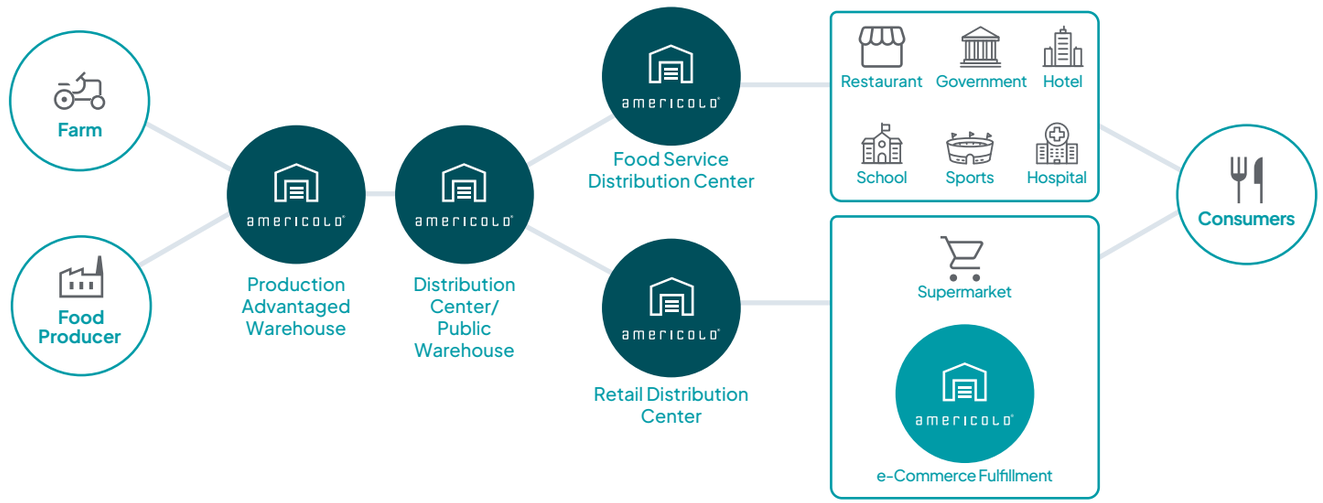
$2.6B revenue in 2025

12,690 associates

NYSE: **COLD**

Headquarters: Atlanta, United States

Americold operates 231 warehouses globally, totaling approximately 1.4 billion cubic feet, with 188 warehouses in North America, 23 warehouses in Europe, 18 warehouses in Asia-Pacific, and 2 warehouses in South America. Our business includes three primary business segments: Warehouse, Transportation and Third-Party Managed. We also have a minority interest in one joint venture: RSA Cold Holdings Limited (the "RSA joint venture"), which operates 2 temperature-controlled warehouses in Dubai.



OUR PLACE IN THE COLD CHAIN

Americold's advantage spans every node of the temperature-controlled supply chain. Across our automated and conventional facilities, we provide the operational continuity, precision, and reliability that customers depend on to move food safely and efficiently around the world.

Our global network includes production-advantaged sites, forward distribution centers, port facilities, and retail distribution centers. Each one is designed to support a specific cold chain stage—from production and processing to import/export and store-level fulfillment. Our network also supports e-commerce fulfillment, ensuring accurate, temperature-controlled delivery for customers in today's omnichannel food environment. This positioning allows us to meet customer needs regardless of where products enter, move through, or exit the supply chain.

Temperature control is essential to preventing spoilage, reducing food waste, and preserving product integrity at scale. Our production-advantaged locations accelerate temperature stabilization and reduce handling steps, while certified operations and ongoing energy-efficiency programs strengthen reliability and operational performance.

Guided by the Americold Operating System and supported by our Supply Chain Solutions team and strategic partners—including growing multimodal import/export hubs—we continue to enhance performance across the cold chain and meet the evolving needs of the global food system.

OUR MISSION, VISION AND VALUES

OUR MISSION

We help our customers feed the world.

OUR VISION

To be the global cold chain provider of choice by delivering the highest quality customer experience through our people, infrastructure, and innovation.

OUR VALUES

Our five values shape expectations internally; guide our execution, commitment, and delivery; and foster a culture that promotes diversity, inclusion, and belonging.

Customer Service
We commit to providing an innovative, best-in-class experience for our customers each and every day.

Integrity
We do the right things for the right reasons and take responsibility for our actions.

Giving Back
We share our resources, time, and energy to positively impact the communities where we live and work around the world.

Accountability
We are accountable for delivering on our commitments with quality and speed.

Teamwork
We work as one inclusive team to stay safe, meet the needs of our customers, and win together.

2025 SUSTAINABILITY HIGHLIGHTS

21.0%
reduction in Scope 1 and 2 emissions (2021 baseline)

8.1
MWh energy use savings

0.000059%
food waste

5,505
$MTCO_2e$ GHG avoidance from sustainability investments

29%
decrease in total recordable incident rate since 2023

100%
associate completion of compliance and ethics training

$84k+
in financial assistance provided by the Americold Foundation to 33 associates

3,500+
hours of associate volunteer time

203
facilities enrolled in GCCA Energy Excellence Program

2025 AWARDS AND RECOGNITIONS

GRESB 2025 Sector Leader, Industrial (Standing Investments), Americas Award

Armstrong & Associates Top 50 Global Third-Party Logistics Providers (3PLs)

Armstrong & Associates Top 50 U.S. Third-Party Logistics Providers (3PLs)

Armstrong & Associates Top 25 North American Warehousing Third-Party Logistics Providers (3PLs)

Transport Topics 2025 Top 100 Logistics Companies Award

Inbound Logistics 2025 G75 Green Supply Chain Partner

Food Logistics 2025 Top 3PL & Cold Storage Providers

Refrigerated & Frozen Foods 2025 Cold Storage Facility of the Year (Russellville)

Frequently recognized by customers supplier, warehouse and service excellence, including Kraft Heinz 2025 North American Supplier Excellence Award and Johnsonville Sausage 2025 Site of the Year (Clearfield).

OUR APPROACH TO SUSTAINABILITY

Americold's sustainability approach complements the critical role our business plays in the global cold chain. With food safety and security of utmost importance, Americold is proactive in reducing waste, decreasing and offsetting energy use, training and engaging associates, and ensuring proper oversight. We are dedicated to serving as a value-added cold chain partner, ensuring safety, reliability, all while minimizing our environmental impact.

Americold Operating System (AOS) 2030

Americold's sustainability performance is supported by the Americold Operating System (AOS), our enterprise-wide framework for disciplined, data-driven operational excellence. AOS standardizes how we manage energy intensity, refrigeration performance, maintenance optimization, waste minimization, and safety across our global network—areas that materially influence our environmental footprint and long-term resilience. Through AOS, site-level actions such as Energy Waste Walks, refrigeration optimization, LED and VFD retrofits, asset maintenance, and water-efficiency practices are tied to measurable KPIs and tracked against enterprise expectations. This ensures sustainability outcomes are not project-based, but embedded in day-to-day operations, enabling consistency, comparability, and continuous improvement across our portfolio.

AMERICOLD SUSTAINABILITY TIMELINE

2018
Americold's initial public offering

2019
First community Waste Walk

ESG Committee founded

2020
First sustainability report

2021
Expanded reporting via CDP and GRESB

2022
Set the foundation to develop 3- to 5-year diversity, inclusion and belonging strategy

2023
Secured ENERGY STAR partnership

2024
Completed Double materiality assessment

First GRI-referenced report

2025
First IFRS S2-referenced disclosure

GRESB Regional Sector Leader for the Americas in the Industrial (Standing Investments) category

DOUBLE MATERIALITY ASSESSMENT

In 2024, we completed an updated double materiality assessment to align with Corporate Sustainability Reporting Directive (CSRD) requirements and GRI standards. The assessment offers insights, ensuring our strategic focus aligns with key stakeholder perspectives and helps Americold prioritize material sustainability impacts, risks, and opportunities.

Assessment Process

- Engaged a variety of Americold's stakeholders, including investors, associates, and customers
- Surveyed stakeholders
- Conducted interviews
- Benchmarked peer and industry trends and leading frameworks, such as ESRS, GRI, and SASB to inform analysis
- Analyzed quantitative and qualitative insights from stakeholders and research, identifying our material topics, as depicted in the shaded region of our materiality matrix

OUR SUSTAINABILITY GOALS

	GOALS	2025 MILESTONES
ENVIRONMENTAL		
Greenhouse Gas (GHG) Emissions*	■ 30% Scope 1 GHG Emissions Reduction compared to baseline 2021 year by 2030 ■ 30% Scope 2 GHG Emissions Reduction compared to baseline 2021 year by 2030	■ 9.1% increase in Scope 1 in 2025 (2021 baseline) ■ 24.8% reduction in Scope 2 in 2025 (2021 baseline) ■ 21.0% reduction in Scope 1 and 2 in 2025 (2021 baseline)
Energy Efficiency*	■ Install 100% energy efficient lighting across warehouse space in global portfolio by 2030 ■ Benchmark 100% of properties against ENERGY STAR Portfolio Manager; pursue certification of all eligible properties by 2025 ■ Enroll all eligible facilities in the GCCA Energy Excellence program; certify as Gold Status by 2030	■ 68.7% of global portfolio has energy efficient LED lighting installed in warehouse areas ■ ENERGY STAR certifications at 20 facilities and 24 buildings ■ 100% of North American sites benchmarked in ENERGY STAR Portfolio Manager ■ 203 sites enrolled in GCCA Energy Excellence program
Renewable Energy*	■ Provide 150,000 MWh (annually) of renewable energy for global portfolio by 2030	■ 30,822 MWh of renewable energy produced in 2025
Waste Reduction	■ Preserve food quality and security by minimizing waste in the farm to table journey with less than 0.000025% of food waste ■ 10% of waste diverted from landfills	■ 0.000059% of food waste ■ 24.4% waste diversion in 2025
Green Buildings	■ Achieve LEED, BREEAM, IREM or country specific equivalent certification for all new construction and redevelopment projects ■ Achieve energy efficiency certifications (i.e. Green Building, ENERGY STAR or country specific certifications) on 50% of our portfolio by 2030	■ 43 facilities have green building certifications ■ 24% of sites with energy efficiency certifications
Resilience	■ Resilience of strategy considering different climate-related scenarios, including a 2°C or lower scenario	■ Conducted a Physical Scenario Analysis utilizing the Bloomberg Terminal Climate Risk analysis tool
SOCIAL		
Diversity, Inclusion, and Belonging (DI&B)	■ Provide continuous Diversity, Inclusion & Belonging education for our associates ■ Furthering the Global Culture Committee's work, establish a structure that will support and streamline culture initiatives across the organization ■ Expand talent acquisition partnerships to continue to attract qualified candidates across diverse channels ■ Continue to review our pay equity annually and implement action plans to address pay disparities if they arise	■ Embedded the Americold Values into leadership training programs ■ Established a Culture framework that enables Global Culture Committee, Associate Resource Groups, and Culture Ambassadors to better support and align culture initiatives across the organization ■ Increased partnerships with collegiate organizations to expand intern candidate pool
GOVERNANCE		
Ethics	■ 100% compliance for associates on ethics training including contractors and part-time associate	■ 100% compliance for active full-time, part-time and contract associates in 2025

* Our sustainability goals reflect our ongoing commitment to responsible business practices. Progress toward these goals may be influenced by external factors, including changes in regulatory and policy frameworks. The recent freeze on provisions of the Green New Deal and the Inflation Reduction Act (IRA) could affect certain pathways for achieving our environmental targets. We aim to continue pursuing these goals while monitoring regulatory developments and evaluating any necessary adjustments in alignment with evolving policies and business conditions.

APPROACH TO ENVIRONMENTAL MANAGEMENT

Americold operates **231** facilities, encompassing **1.4B** cubic feet and **~5.5M** pallet positions.

Americold's environmental policy guides our commitment to sustainable practices and environmental stewardship. It focuses on energy efficiency, GHG reduction, water conservation, and waste management to minimize our impact. The environmental management approach is built on three pillars:

- **Compliance and Continuous Improvement:** We meet all environmental regulations and regularly update our policy to reflect best practices and stakeholder expectations.
- **Stakeholder Engagement:** We collaborate with customers, suppliers, and communities to drive sustainability across our value chain.
- **Accountability:** The ESG Committee, which includes senior executives, oversees policy implementation, integrates sustainability into our strategy, and reports updates to the Board.

ENVIRONMENTAL CERTIFICATIONS

203 sites enrolled in the Global Cold Chain Alliance's Energy Excellence Program

60 Gold-level status

143 Silver-level status

20 facilities and 24 total buildings certified ENERGY STAR

24% of Americold facilities hold energy efficiency certifications

43 buildings have Certified Sustainable Property (CSP) IREM certification in 2025

4 buildings registered under certified Leadership in Energy & Environmental Design (LEED) BD + C (LEED New Construction). One building certified LEED Gold.

8 buildings were under certification review for LEED Operations + Maintenance. Three buildings certified LEED O+M Silver.

INVESTMENTS IN ENVIRONMENTAL INITIATIVES

Americold invests in environmental efficiency projects that deliver sustainability and financial benefits. More than 90% of our facilities capture real-time utility data, enabling precise analysis to identify efficiency opportunities. We also participate in 77 utility demand-response programs to further optimize energy use. Key initiatives include:

- **Energy efficient lighting:** In 2025, we upgraded 1,402 fixtures to high-efficiency LED lighting, fully converting warehouse area of 10 cold storage sites. These upgrades reduced annual energy use by ~2,086,086 kWh, avoiding ~1,402MTCO2e GHG emissions. By 2030, we aim to install 100% energy-efficient lighting in the warehouse areas across our global portfolio.
- **Solar power:** We are focused on expanding solar power, targeting 150,000 MWh of solar generation by 2030. At the end of 2025, 34 facilities use solar energy. In 2025, we completed solar projects at our U.S. sites in Carson, Dominquez Hills, Vernon, Victorville, and Vineland. We also completed projects at our European facilities in Castleblaney and Lurgan. Currently in the pipeline are 5 additional solar projects under construction, and 6 additional PPAs are expected to break ground in 2026 with estimated annual generation of ~21K MWh. Upon completion of these additional projects and PPAs, the total expected annual generation for the 45 sites is ~ 61K MWh.

AUTOMATED REFRIGERATION CONTROL

In 2025, Americold approved automated refrigeration control projects at 8 facilities as part of our ongoing effort to optimize system performance and reduce energy consumption across the network. These advanced control strategies improve compressor sequencing, suction pressure management, and evaporator coordination by leveraging real-time operational data to continuously adjust system performance. The approved projects span facilities in Ontario, CA, Victorville, Lancaster, Hatfield, Manchester, Gouldsboro, Sioux City Building 1, and Sioux City Building 6. Once fully implemented, these projects are expected to deliver approximately ~1,076,782 kWh in annual energy savings, avoiding roughly ~4,122 $MTCO_2e$ emissions annually.

From a strategic standpoint, this initiative reinforces the Americold advantage in refrigeration operations: using automation and real-time analytics to extract efficiency from existing assets. In energy-intensive cold storage environments, optimization of suction pressure or compressor sequencing translates into meaningful reductions in both operating cost and carbon intensity across the network.

25
sustainability projects funded

8M
annual kWh savings from 2025 sustainability projects

30,822
MWh solar energy generated annually, including PPAs

$23M+
invested in sustainability

68.7%
of global portfolio with energy efficient lighting in warehouse areas

DECARBONIZATION THROUGH REFRIGERATION EXCELLENCE

Americold considers refrigeration management essential for decarbonization and long-term financial resilience. As regulations such as the EU F-Gas Regulation and the Kigali Amendment become stricter, our transition to natural refrigerants helps mitigate compliance costs and HFC market volatility.

Our current portfolio provides a significant competitive advantage:

- More than 160 facilities use ammonia-based systems.
  - These systems have zero Ozone Depletion Potential (ODP) and zero Global Warming Potential (GWP).
  - This infrastructure aligns our operations with leading environmental standards and reduces transition risks.

ENERGY AND EMISSIONS MANAGEMENT

Energy and emissions management are central to Americold's strategy, directly affecting our margins and long-term financial stability. Electricity is one of our largest controllable costs because of our reliance on energy for cooling and storage. We use data-driven strategies to optimize electricity for cooling and lighting, and we actively manage our vehicle fleets' fuel consumption.

We work diligently to reduce energy use and emissions to mitigate financial risks from energy price volatility and new carbon regulations. Our approach protects and enhances the value of our global real estate portfolio across three phases:

- **Existing buildings:** We prioritize aligning properties with sustainability benchmarks, such as ENERGY STAR, and green building certifications, such as Institute of Real Estate Management (IREM) Certified Sustainable Property and LEED. We perform quarterly Energy Waste Walks to identify no- or low-cost energy savings opportunities in lighting, office behaviors, warehouse spaces, and equipment. We also research the integration of renewable energy sources and continuously seek to improve our energy management practices. This approach is supported by comprehensive performance tracking and sustainability reporting.
- **Strategic acquisitions:** Sustainability due diligence and Property Condition Assessments (PCAs) are mandatory when purchasing new assets to ensure investments are financially sound. Following an acquisition, we immediately implement our standard efficiency measures to ensure each facility meets our global operational standards
- **New constructions:** Every development project is engineered to meet LEED or BREEAM standards by using high-performance materials and exploring the feasibility of renewable energy sources. This foresight lowers future operational costs and mitigates the long-term environmental impact of our growth.

Initiatives such as our **Energy Waste Walks** reinforce a culture of energy awareness and conservation. Required at all sites, the quarterly walks bring Energy Champions and associates together to identify efficiency opportunities and share best practices.

We also observe **Energy and Sustainability Month** each April, engaging associates through education, volunteer efforts, and site-level initiatives that promote energy efficiency across our operations and communities.

Additionally, we maintain an **Energy Recognition Program** at the site level that promotes:

- Establishing an energy team with a designated champion
- Holding monthly energy meetings
- Conducting quarterly walks
- Documenting at least five new energy action items every 90 days
- Showing a 5% improvement in energy performance metrics compared to the same quarter of the prior year.

912
energy waste walks completed in 2025

138
awards were shared through our Energy Recognition Program throughout the year

EMBRACING RENEWABLE ENERGY

Renewable energy is central to Americold's strategy to reduce carbon emissions. It delivers long-term cost savings and enhances global energy reliability. By 2030, we aim to generate 150,000 MWh of renewable energy annually, supporting our commitment to high-quality infrastructure and continuous innovation. In 2025, we produced 30,822 MWh of renewable energy and completed six new installations.

As of December 2025, 46 facilities source 100% of their purchased electricity on a market-based basis from renewable and other low-carbon energy sources such as solar, wind, hydro, and nuclear. Together, these facilities consume approximately 300,522,429 KWh of market-based carbon-free electricity annually. Based on a national weighted marginal emission rate, this procurement is estimated to avoid approximately 201,906 MTCo$_2$e GHG emissions per year compared to local grid-average electricity.

[1]This goal is subject to potential regulatory changes in the United States, which may impact the feasibility and timing of renewable energy project development

ENHANCING ENERGY RESILIENCE WITH FUEL CELLS

To increase energy reliability and reduce emissions, we deploy fuel cells at two U.S. sites, providing on-site power that reduces grid dependence. In Salinas, California, a 600 kW natural gas fuel cell—in place since 2012—works alongside the site's solar array to generate affordable, lower-carbon energy. In 2023, we installed a 2,000 kW fuel cell in Plainville, Connecticut to meet increased power demand from automation, avoiding costly utility infrastructure upgrades.

GHG EMISSIONS

	Total Company 2021*	Total Company 2022**	Total Company 2023*	Total Company 2024***	Total Company 2025	Same Store 2025****	Not Same Store 2025****
Scope 1 Emissions ($MTCO_2e$)	72,082	100,907	88,265	83,547	78,752	32,655	230
Market-based Scope 2 Emissions ($MTCO_2e$)	584,470	545,460	503,805	479,031	439,768	421,508	18,259
Location-Based Scope 2 Emissions ($MTCO_2e$)**	-	-	-	526,982	490,960	470,135	20,824
Scope 3 Emissions ($MTCO_2e$)	1,067,697	611,634	534,039	337,608	353,359	335,691	17,668
GHG Emissions Intensity (Scopes 1 & 2 $MTCO_2e$/cwt)	0.00068	0.00067	0.00061	0.00060	0.00061	0.00054	0.0022
GHG Emissions Intensity (Scopes 1 & 2 $MTCO_2e$/sqft)	0.011	0.012	0.011	0.009	0.010	0.009	0.005

*Our GHG inventory baseline (2021) and subsequent years (2022–2025) have been updated to remove natural gas consumption associated with the fuel cell from our Plainville and Salinas sites from our Scope 1 inventory. This adjustment follows the discovery that Bloom Energy (on site energy solution provider) maintains full operational control over the fuel cell infrastructure at these locations. This adjustment is made in alignment with the GHG Protocol Corporate Standard.
**Location-Based emissions calculations for 2021~2023 are ongoing.
***Beginning in 2024, tenant associated emissions have been removed from Scope 2 and located under Scope 3.
****"Same Store" refers to stores that have been operational for at least a year. Metrics related to "Same Store" assess the performance of these existing stores over different periods. "Not Same Store" includes the performance of new stores that have opened and any stores that have closed during the period.

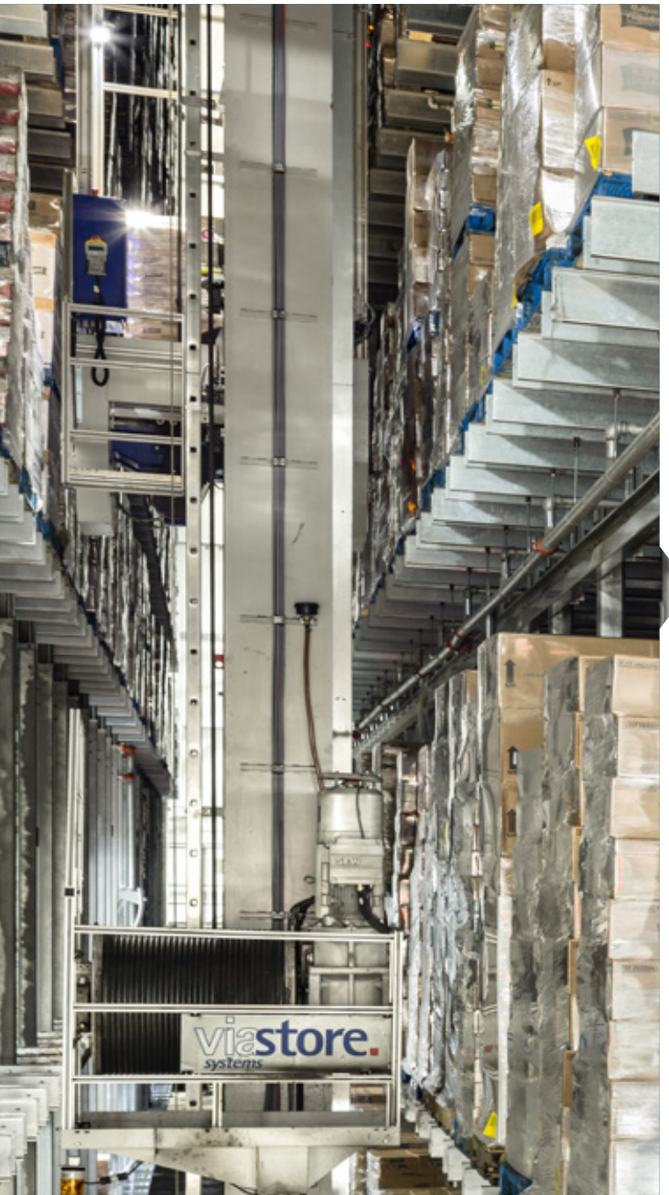
GHG CALCULATION METHODOLOGY

Americold's GHG inventory follows the GHG Protocol Corporate Standard and IFRS S2 (ISSB). We use operational control to determine our reporting boundaries, reflecting the direct and indirect impacts of our facilities.

To maintain consistency, we assess our 2021 base year annually. We have a defined recalculation policy to account for major structural changes, acquisitions, and data quality improvements, ensuring "like-for-like" comparisons.

Data Integrity: We adopt primary activity-based data over spend-based for Scopes 1, 2, and spent-based for Scope 3 (Categories 1–8 and 13*) use the latest emission factors from eGRID, IEA, and DEFRA.

Third-Party Assurance: Sustainable Investment Group (SIG) externally verifies all emissions data in compliance with ISO 14064–3:2019 before mandated reporting switches to ensure there are no substantial misstatements. Our assurance statement is available on page 68.



ENERGY CONSUMPTION

	Total Company 2021*	Total Company 2022*	Total Company 2023*	Total Company 2024**	Total Company 2025	Same Store 2025	Not Same Store 2025
Total Renewable Energy Consumption (kWh)	16,733,182	91,079,856	127,587,530	15,867,735	49,548,261	49,530,561	17,700
Total Green Electricity Consumption (kWh) (Renewables + Green Power Contracts)	-	-	-	190,188,132	268,084,353	253,200,553	14,883,800
Total Low- or No-Carbon Electricity Electricity Consumption (kWh) (Renewables + Green Power Contracts + Fuel Cell Electricity)	-	-	-	208,975,853	271,923,524	257,039,724	14,883,800
Total Electric Consumption (kWh)	1,481,504,577	1,471,980,623	1,456,012,556	1,230,397,769	1,149,839,309	1,099,540,439	50,298,870
Total SREC Sold (kWh)	2,639,000	2,219,000	2,044,000	3,048,000	2,233,000	2,233,000	-
Total Natural Gas and Propane Consumed for Heating and Cooling* ** (MMBtu and Gal converted to kWh)	32,509,619	42,244,521	32,199,126	37,866,015	39,231,296	38,459,446	771,850
Total Energy Consumption (kWh) (Grid+Renewables/Low- or No-Carbon Electricity +SREC Sold+Natural Gas and Propane for Heating and Cooling)	1,533,386,378	1,607,524,000	1,617,843,212	1,480,287,637	1,463,227,129	1,397,272,609	65,954,520
Energy Intensity Ratio (kWh/cwt)	1.5	1.5	1.5	1.5	1.4	1.3	6.0
Energy Intensity Ratio (kWh/total warehouse sqft)	25.5	26.8	25.9	21.8	21.1	21.8	12.8
Total Change in Energy Consumption vs Prior Year (kWh)	-	4.8%	0.6%	(8.5%)	(1.2%)	0.9%	(31.1%)

*Calculations ongoing for 2021 ~ 2023 Green Electricity and Low- or No-Carbon Electricity breakdown
**Beginning in 2024, tenant associated kWh has been removed from Total Electric consumption
*** Our GHG inventory baseline (2021) and subsequent years (2022–2025) have been updated to remove natural gas consumption associated with the fuel cell from our Plainville and Salinas sites from our Scope 1 inventory. This adjustment follows the discovery that Bloom Energy (on site energy solution provider) maintains exclusive operational control over the fuel cell infrastructure at these locations. This adjustment is made in alignment with the GHG Protocol Corporate Standard.

MANAGING CLIMATE-RELATED RISKS

As operators of a global real estate portfolio, we proactively manage climate-related risks and focus on building resilience. By assessing potential impacts, we develop strategies to protect our assets and ensure operational continuity.

We reference our disclosure with the ISSB IFRS S2 standards. This standard build upon existing frameworks such as SASB and TCFD and provides a standardized framework that guides our strategy for identifying and mitigating physical and transition risks connected with climate change. We use scenario analysis and materiality assessments to pinpoint these risks across our operations and value chain. These standards then drive our mitigation efforts through transparent transition plans and performance tracking to ensure climate resilience is integrated into our core business strategy.

See our IFRS S2 index on page 47 and our Annual Report (10-K), for a detailed overview of our climate-related risks and opportunities.

WATER AND WASTE

We optimize processes to enhance water efficiency and minimize waste, delivering operational and environmental benefits for both our business and our customers.

Our commitment to water stewardship begins in the facility development phase. Our sites meet or surpass civil engineering standards for water runoff management. We also use native plant species that require minimal watering to reduce landscape irrigation.

Operationally, our new facilities and facility upgrades use high-efficiency water fixtures, including low-flow toilets and motion-activated faucets, as part of our comprehensive green building approach. These water conservation measures lessen our environmental footprint and set a benchmark in sustainable water practices within our industry.

Enhancing water efficiency and minimizing waste

WATER CONSUMPTION

	Total Company 2021	Total Company 2022	Total Company 2023	Total Company 2024	Total Company 2025	Same Store 2025	Not Same Store 2025
Total water consumption (gallons)	1,043,059,587	993,089,810	985,034,946	997,864,804	944,841,777	905,691,139	39,150,638
Water intensity (gallons per square foot)	17.9	18	17.5	18.0	17.3	17.9	9.96
Water consumption change vs prior year (gallons)	-	(49,969,777)	(8,054,864)	12,829,858	(53,023,027)	(67,388,510)	14,365,483

Americold participates in specialty recycling programs for equipment, product, and scrap that has reached its end of life. In 2025, we recycled over 3 million pounds of batteries, predominantly forklift batteries.

In 2022, we set a goal to divert more than 10% of our waste from landfill. In 2025, we exceeded our goal by diverting 24.4% of our waste from the landfill globally. Over 328 thousand pounds of metal, 3.5 million pounds of cardboard, 8 million pounds of mixed recycling were diverted, alongside 9.5 million pounds of compost.

We also aim to reduce food waste by minimizing waste as customer product moves through Americold facilities on its farm to table journey. The Americold Operating System reinforces the operational rigor that helps minimize food waste across the network. In the chance there is food waste, we prioritize composting when able.

LANDFILL DIVERSION RATE

RECYCLING
13.8%

COMPOST
10.6%

SOLID WASTE
75.6%

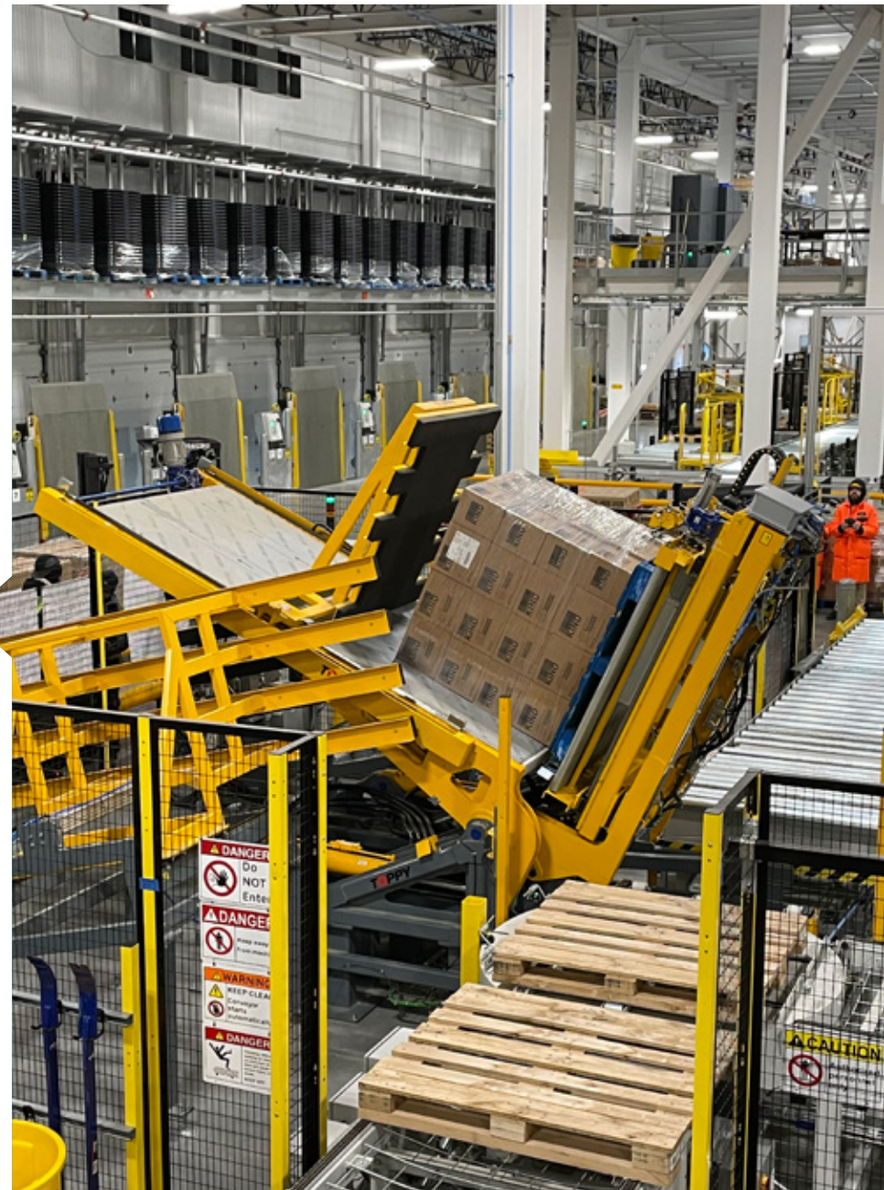
POUNDS OF FOOD PRESERVED AND PROTECTED
+86B

INNOVATING FOR OPERATIONAL EXCELLENCE

Our Global Built Environment Innovation Team is accelerating the adoption of new technologies to build durable momentum and strengthen our operational advantage. Our innovation roadmap will leverage proven automation and technology that helps us work more efficiently, makes things easier for our employees, and provides excellent customer service:

- **Controls for AI Refrigeration:** We are making more copies of our cloud-based operating system following the success of the ATLAS Platform in 2025. We use AI and digital twin technologies to automate tasks that save energy and give our technical staff real-time, remote data to help the system work better.
- **Automating Production:** We are working with technology companies to improve consistency of inspection that provides better quality for customers and can help levelize demand for seasonal workers, allowing for a higher percentage of full time employees. This includes automated case delivery and box-to-box filling stations.
- **Blast Freezing Technology:** Working with top companies, we are changing the main job of "freezing protein faster without energy penalties." Fast Blast Technology meets the market's need for efficiency and sustainability by cutting the traditional 48– to 72–hour process down by 50%. It lets operations happen at higher suction pressures and warmer room temperatures, from -40°F to -10°F. This reduces energy use and speeds up production. This new idea is a strategic change that makes energy use more efficient without slowing things down, which is a big step forward for the industry.
- **Pallet Shuttling (AMRs):** We use Autonomous Mobile Robots to help our Lift Truck Operators (LTOs) move pallets between docks over long distances. This automates tasks that don't add value, reducing the manual labor our staff must do and giving them more time to work on more difficult tasks.

We make sure that our "network that wins" runs on the best tools in the world by putting these technologies at the center of our buildings.



SAFETY, HEALTH & WELL-BEING

At Americold, a safe workplace is fundamental to our operational excellence. We institutionalize safety through standardized management systems and a governance framework that holds leadership directly accountable for our safety performance.

GOVERNANCE & ESG RATINGS ALIGNMENT

- Our safety culture is anchored by executive-level oversight and site-level leadership to ensure accountability and safety performance are a key component of our performance reviews.
- We ensure consistent safety execution through safety policies, procedures, and enterprise-wide training programs designed to build technical capability at every level.
- We report transparently on TRIR, DART, and LTIR, providing 3- to 5-year data and progress updates that highlight both our successes and our areas for opportunity.
- By benchmarking our data against industry averages, we hold ourselves to the highest global standards and openly share lessons learned and the subsequent preventative actions taken.

SAFETY MANAGEMENT SYSTEM & CULTURE

Americold maintains a global safety software system covering policies, training, Behavioral-Based Safety (BBS) Program observations, monthly audits, corrective/preventative action tracking, inspections, and incident investigations. Our associates have access to a dedicated Hazard Recognition Module alongside an anonymous reporting hotline, to ensure they are fully empowered to champion a safe workplace with total confidence. Our monthly Site Safety Committees bring together cross-functional teams to build an inclusive environment where safety education and standardized practices are shaped by associate input.

PROGRAMS & TRAINING

- Monthly occupational safety and food safety training sessions for associates, reinforcing specific topics and expectations.
- BBS Program for supervisors to coach desired behaviors and constructively address unsafe behaviors.
- Monthly safety and food safety inspections at all facilities to ensure compliance with regulatory requirements and industry best practices.
- Safety Month each June spotlighting safety, food safety, transportation, and refrigeration topics through weekly activities.
- We maintain strict Contractor Controls to ensure third-party alignment with our safety culture. This includes mandatory compliance with our Contractor Safety, General Access, and Critical Access Policies, alongside adherence to facility-specific safety protocols.

OCCUPATIONAL SAFETY

Our vision is a zero-harm workplace. We achieve this by fostering deep leadership engagement and a culture of proactive hazard identification. Our operations are embedded in standardized procedures, processes, and learning opportunities. To ensure full transparency, we report safety performance for both employees and supervised contractors, reflecting our commitment to the safety of our entire workforce.

SAFETY PERFORMANCE & INDUSTRY BENCHMARKING

We continue to outperform the Refrigerated Warehousing & Storage industry (NAICS 493120) across all major safety KPIs. Benchmark data from the U.S. Bureau of Labor Statistics (BLS) for 2024 shows industry averages of TRIR 3.40, DART 2.90, and LTIR (DAFW proxy) 1.60. Americold's rates remain significantly below these benchmarks each year.

From 2023 to 2025, Americold improved TRIR from 2.70 to 1.92, representing a 29% reduction, DART from 2.35 to 1.63, a 31% reduction, and LTIR from 0.98 to 0.70, a 29% reduction—substantial improvements that further widen Americold's already strong gap below sector norms. When compared to the 2024 industry averages, Americold's 2025 TRIR is 44% lower, DART is 44% lower, and LTIR is 56% lower, reinforcing the company's position as a consistent and significant outperformer.

Lost Time Incidents also declined from 140 in 2023 to 100 in 2025, a 29% decrease, demonstrating strong risk-mitigation performance. Fatalities were eliminated entirely after 2023—a 100% reduction—reflecting Americold's commitment to ensuring a safety working environment through providing comprehensive training and proactive hazard identification.

Our performance consistently outpaces industry benchmarks and demonstrates a sustained year-over-year improvement, reinforcing Americold's position as a safety leader in the cold-storage and logistics sector. This long-term downward trend validates the efficacy of our integrated safety controls, targeted training initiatives, and proactive health-risk prevention strategies.

SAFETY KPI PERFORMANCE (2023–2025) WITH INDUSTRY BENCHMARK

METRIC	2023	2024	2025	INDUSTRY AVG (2024)	NOTES
TRIR	2.70	2.30	1.92	3.40	Rate per 100 FTE
DART	2.35	1.99	1.63	2.90	Rate per 100 FTE
LTIR	0.98	0.93	0.70	1.60	Rate per 100 FTE
Lost Time Incidents	140	101	100	N/A	Count metric
Fatalities	1	0	0	N/A	Count metric

OCCUPATIONAL HEALTH & INDUSTRIAL HYGIENE

HEALTH INDICATORS

METRIC	2023	2024	2025
All-Workers Health Rate (TRIR)	2.70	2.30	1.92
Recordable Occupational Illness Cases	0	0	0
Lost Days Due to Occupational Illness	0	0	0

We proactively mitigate work-related health risks through early identification and targeted prevention, focusing on ammonia exposure control, ergonomics, and noise reduction. Our comprehensive health framework includes risk assessments, engineering controls, and hearing conservation programs. Reflecting the strength of these measures, Americold achieved Zero Recordable Occupational Illness Cases and Zero Lost Days for three consecutive years (2023–2025), demonstrating our sustained success in safeguarding associate well-being.

Data Notes & Methodology
- Scope: Unless otherwise noted, "Americold Associates" refers to employees; supervised contractors.
- Rates (TRIR, DART, LTIR) are calculated per 200,000 hours worked, consistent with OSHA calculations.
- Safety and health data are subject to validation prior to publication and may be updated after year-end close.
- Benchmark sources and methodologies will be specified in the final report, where used.

SAFETY SPOTLIGHT: HARNESSING AI TO REDUCE RISK

Keeping associates safe is foundational to how Americold operates. In 2025, the company expanded its use of artificial intelligence to enhance safety across high-risk environments within its network. By leveraging AI-enabled computer vision linked to existing security cameras, Americold can detect and analyze potentially unsafe behaviors as they occur and capture, analyze and categorize them for review and coaching, raising awareness and vigilance even when not being monitored.

The technology provides objective data that supports coaching conversations, reinforces training, and informs operational improvements without replacing human judgment. Combined with Americold's internal AI assistant, which gives associates faster access to safety policies and standard operating procedures, these tools help reduce uncertainty, improve compliance, and strengthen day-to-day safety performance. Together, they reflect Americold's focus on using technology responsibly to protect people and support safer workplaces.

ENSURING FOOD SAFETY AND QUALITY

Guided by the Hazard Analysis Critical Control Point (HACCP), Americold has clear safety-focused protocols covering distribution practices, pest and chemical control, allergen management, sanitation processes, food defense, product identification and traceability, and associate training.

All U.S. facilities follow U.S. Food and Drug Administration (FDA) U.S. Department of Agriculture (USDA)-mandated requirements for documenting and implementing hazard analysis and risk-based preventive controls. We also undertake routine food safety program reviews. By December 31, 2025, a total of 164 Americold facilities held Safe Quality Food (SQF) certification, with an additional 19 sites holding British Retail Consortium (BRC) or International Featured Standard (IFS) certifications. For sites that are not SQF certified, Americold commissions independent verification of food safety practices.

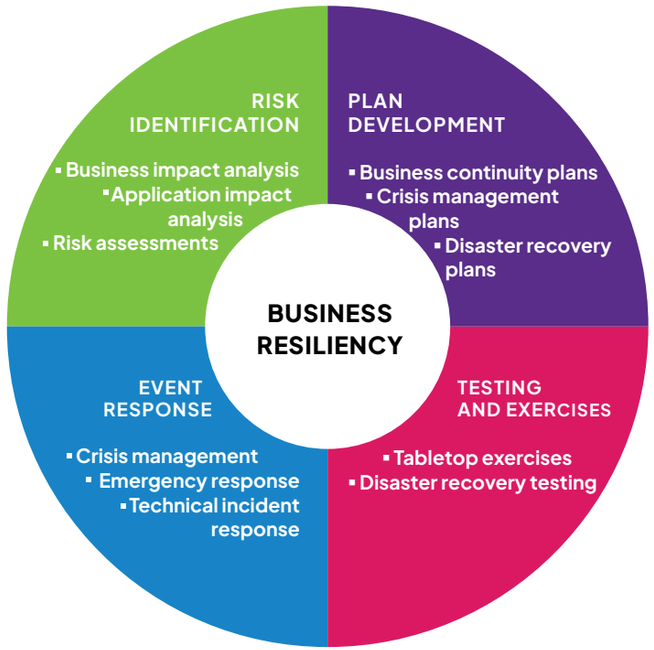
In 2025, Americold completed five AA-rated BRC Global Standard audits across its facilities in Monaghan, Lurgan, and Dublin—the highest possible rating for food safety and quality. Additionally, Americold successfully passed the McDonald's Distributor Quality Management Process (DQMP) audit, one of the most rigorous assessments in the foodservice industry.

All sites undergo annual third-party food safety audits to comply with Global Food Safety Initiative (GFSI) standards. Additional operational processes are enhanced through AOS, action planning for corrective measures, and other continuous improvement initiatives. All associates complete annual food safety training and adhere to AOS's standard business practices. Site management team and company-wide communications further emphasize the importance of food safety and quality in day-to-day operations.

ENTERPRISE SECURITY AND OPERATIONAL RESILIENCE

AMERICA'S RESILIENCY FRAMEWORK

BUILT TO WITHSTAND, READY TO DELIVER



Business resiliency is a vital measure of organizational strength. It reflects our ability to adapt to adversity, restore operations after disruptons, and thrive in changing conditions.

Americold is committed to operational continuity and customer confidence. We prioritize idetifying, preparing for, and mitigating risks to keep our projects and operations running safely and smoothly.

Americold maintains a comprehensive security and resilience framework designed to protect our physical assets, data integrity, and supply chain continuity. The Business Resiliency Program (Business Continuity, IT Disaster Recovery, and Crisis Management) is a fundamental gauge of our vitality. It represents our inherent capability to adapt to adversity, restore essential operations following a crisis, and flourish amid changing conditions. Americold is committed to keeping our projects and operations running safely and smoothly, with a focus on identifying, preparing for, and mitigating risks that may cause disruption.

- **Layered Physical Security:** Our facilities use a "defense-in-depth" model, combining high-grade physical barriers with advanced CCTV monitoring and corporate oversight. Integrated controls include secure site boundaries and restricted access to data centers and critical utility zones. We further strengthen supply chain integrity through alignment with C-TPAT and AEO standards to facilitate secure and efficient global trade.
- **Cybersecurity and Data Protection:** As part of our technological transformation (Project Orion), we have significantly increased investment in information security. Our program is built on NIST and ISO 27001 principles, featuring multi-factor authentication (MFA), continuous threat monitoring, and regular vulnerability assessments to protect cold chain automation and sensitive tenant data.
- **Business Continuity and Crisis Management:** In ISO 22301, every facility operates under a site-specific Emergency Response Action Plan and Business Continuity Plan (BCP). These plans address climate-related physical risks, such as flood and extreme wind, and are tested annually through tabletop exercises to ensure rapid recovery and service continuity.

SUPPLY CHAIN DUE DILIGENCE AND INTEGRITY[1]

Americold recognizes our supply chain as a critical component of operational resilience and long-term value creation. We maintain a structured due diligence approach to help identify, assess, and address ESG risks across our global supplier base.

We engage independent third-party expertise to support supplier due diligence processes. Through these assessments, key potential high-risk suppliers are evaluated against priority ESG topics such as labor practices, environmental performance, and business integrity. This process helps identify potential areas of risk and informs targeted engagement to strengthen supplier performance and reduce the likelihood of operational, reputational, or regulatory impacts. All suppliers that have completed their participation requirements to date fall within low to moderate risk categories, and no elevated risks have been identified. The company expects supplier participation to grow as the program expands, reflecting Americold's commitment to maturing its third-party ESG risk-management capabilities.

Respect for human rights is embedded in our supplier expectations. Our updated **Child Labor and Modern Slavery Policy** establishes clear standards prohibiting forced labor, child labor, and human trafficking across supplier operations and supply chain. These requirements are reflected in supplier onboarding and oversight processes and align with applicable modern slavery regulations in jurisdictions where Americold operates.

Americold applies a risk-based approach to supplier governance, using data and regional risk indicators to prioritize due diligence activities. This enables the company to focus resources on higher-risk categories and geographies, support supply chain continuity, and strengthen alignment with evolving regulatory expectations. Ongoing monitoring and engagement are used to promote continuous improvement and responsible business conduct among suppliers.

SUPPLY CHAIN QUALITY AND FOOD SAFETY CERTIFICATIONS

164

Facilities certified to the Safe Quality Food (SQF) Program through the Safe Food Institute

19

Additional facilities certified to globally recognized standards:

- BRCGS (Brand Reputation through Compliance Global Standards)
- IFS (International Featured Standards)

[1]This section aligns with the emerging requirements of the EU Corporate Sustainability Due Diligence Directive (CSDDD).

OUR ASSOCIATES

At Americold, we recognize that our associates are the foundation of our success. To attract, retain, and reward high-performing associates, we offer programs that promote financial security, health, and overall well-being—key pillars for a sustainable workforce.

Our compensation programs, tailored by geography, include productivity incentives for frontline workers, annual bonuses, share-based compensation awards, and paid time off. We also provide retirement savings programs, including a 401(k) plan with company match, and equity incentive opportunities through restricted stock units, fostering shared ownership, and long-term engagement. Incentive design may consider sustainability-related performance indicators, where appropriate, in support of the Company's long-term strategy and shareholder value.

Health and wellness remain central to our sustainability strategy. Full-time associates have access to comprehensive medical coverage, mental health support through our Employee Assistance Program, and wellness resources that reward engagement, through a health reimbursement account funded entirely by Americold. Coverage extends to eligible dependents, including same-sex domestic partners, reflecting our commitment to diversity and inclusion.

We provide resources to help associates thrive at work and at home:

- **Dependent Care Support:** Backup care for children, adults, and elderly family members when regular arrangements fall through.
- **Tuition Assistance:** Helping full-time and part-time associates enhance skills for current roles and future opportunities.
- **Virtual Care:** 24/7 access to medical and dental providers, plus free virtual physical therapy for joint or muscle pain.
- **Disability Coverage:** Company-sponsored short- and long-term disability programs for income protection.
- **Voluntary Benefits:** Options such as accident insurance, critical illness coverage, hospital indemnity, legal support, and commute benefits.

We continue to expand our benefits to meet evolving needs. In 2025:

- We partnered with a fitness vendor to provide access to thousands of affordable fitness centers and 14,000 at-home workout videos at no cost.
- We incorporated some optional SECURE Act 2.0 provisions to give associates enhanced savings opportunities and provide financial support for certain domestic emergencies.

AMERICOLD PROUD #IBELONG

Our strength comes from the diverse perspectives and experiences of our team. We aim to create a workplace that celebrates individuality and fosters innovation and inclusiveness, enabling us to excel in all we do. That's what it means to be Americold PROUD #ibelong.

Themes and messaging for observances throughout 2025 include Asian American & Pacific Islander Heritage Month, Black History Month, Women's History Month, Pride Month, and National Hispanic Heritage Month. These observances highlight the importance of inclusivity as a part of our culture.

EXPANDING WORKFORCE OPPORTUNITIES

Americold is committed to creating meaningful employment opportunities for individuals from a range of diverse backgrounds. From flexible part-time roles and second-chance hiring to partnerships with community organizations, our programs support a well-rounded workforce.

- **Part-Time Associates:** Part-Time Associates (working fewer than 30 hours per week) receive competitive pay and are eligible to participate in our 401(k) plan once they complete 1,000 hours within a 12–month period from their hire date. After six months of employment, eligible associates may receive up to $2,500 in annual tuition reimbursement and are also eligible for productivity based incentives.
- **Contractor Partnerships:** As a registered federal contractor, we collaborate with thousands of community partners to recruit veterans, underserved minorities, individuals with disabilities, and other job seekers. Our partnerships help connect qualified candidates with career opportunities at Americold.
- **Second Chance Program:** Americold provides employment opportunities for individuals who have experienced incarceration, homelessness, or substance use challenges. By offering stable employment and a path forward, we help individuals rebuild their lives while building a more inclusive and dependable workforce.
- **Internship Program:** We provide college students with exposure to real-world work experience in their field of choice at our warehouses and corporate facilities. The 12–week program lets them connect with various subject matter experts, participate in weekly leadership calls and networking opportunities, and complete and present capstone projects to Americold's senior leaders and campus partners.

2025 SUMMER U.S. INTERNS

31 total interns in Automation & Corporate Site Locations

21 U.S. Universities & Colleges represented

13 U.S. Field Operations locations

12 different functions & disciplines

2025 TRAINING METRICS

379,139
hours of total training

30
associate average training hours

283
associates across sites in North America, Europe, and APAC attended Value-Centered Leadership Academy

210
associates received over 40 hours of training through the COOLHR pilot

~4
hour average associates completed on the LinkedIn Learning platform

LEARNING AND DEVELOPMENT

Our workforce strategy emphasizes safety, retention, and capability development in a labor intensive operating environment. We monitor turnover, training participation, and safety performance to reduce operational risk, support service quality, and enhance productivity across our facilities. We are committed to developing associates at every level of the organization. In 2025, learning capabilities were expanded through the launch of a new Learning Management System within Oracle to provide a more connected learning experience for associates. Leaders across the organization also supported associate development through individual development plans and training across key business areas:

- **The Americold Operating System (AOS):** Covers Americold's company-wide standards and practices.
- **Operations:** Explores strategic planning and budget management.
- **Legal, HR, Ethics, and Compliance:** Emphasizes our policy of zero tolerance for unlawful and unacceptable behavior.
- **Sales:** Builds skills to connect with customers and understand Americold's value proposition in the market.
- **Business Management:** Teaches strategies for communication, time management, and accountability.
- **Information Security and Privacy:** Covers the challenges and opportunities of the digital era.
- **Facility Maintenance:** Explores expectations and best practices for ensuring safe and up-to-date facilities.
- **Energy Management:** Covers Americold's sustainability approach and why energy management is essential.

We invest in associate growth through tailored courses, programs, and events:

- **Creating an Inclusive Environment:** In 2025, 94 associates completed this course, which highlights the ongoing importance of creating a sense of belonging for everyone in the workplace, and provides tools that managers can leverage to further build inclusion into our culture.
- **LinkedIn Learning:** Americold furthered our investment in associate development with the launch of LinkedIn Learning in March. To assist in the adoption of this new platform, monthly in-person enablement sessions provided hands-on practice to more than 1,700 associates. By year end, the platform had over 2,000 licensed users who averaged 3 hours 45 minutes of training and completed more than 4,000 courses.
- **Value-Centered Leadership Academy (VCLA):** In 2025, 283 associates completed Americold's Global Leadership Program, a premier development initiative for frontline supervisors and managers. The program is designed to build capability to lead with the Americold Values through a series of assessments and a 2–3 day instructor-led workshop focusing on leadership fundamentals. Participants strengthen core leadership skills, apply concepts to real operational scenarios, and build cross-functional networks that continue beyond the classroom through a program community. The experience is supported by Americold University in Oracle with LinkedIn Learning integration, enabling prework, reinforcement, and ongoing development.
- **Presentation Skills:** This training equips leaders and managers with the essential tools and methods to inspire confidence in their communication and excel in delivering presentations effectively. In 2025, 18 managers, senior managers, and directors participated in this impactful training.
- **COOLHR:** The HR team spearheaded a development program supported by the LinkedIn Learning platform to deliver workshops that targeted key skills for all HR professionals. This pilot program delivered over 40 hours of training for 210 associates.
- **Leader Standard Work (LSW):** LSW is a set of recurrent management techniques, tools, and skills for senior operations leaders and other selected roles in operations and HR to leverage in their day-to-day responsibilities.

ASSOCIATE ENGAGEMENT AND RECOGNITION

Our annual **Associate Engagement Survey**, available in 22 languages, is administered to all associates worldwide. This survey helps us gauge the associate experience and engagement levels, and how we can continue to focus on making Americold the best place to work. Leveraging survey results and engagement toolkits, our managers create annual action plans to increase associate engagement, career development, job satisfaction, and performance.

Americold PROUD Rewards and Recognition platform helps celebrate the behaviors that drive our success and strengthen our culture. Whether it's giving a high five for a job well done, demonstrating our core values, or going above and beyond expectations, the platform enables us to recognize associates with certificates, e cards, or points that can be redeemed for items of their choice. Currently, U.S. and Canada associates have access to the platform, with APAC scheduled to launch in 2026.

24,492 rewards and recognitions have been submitted through the Americold PROUD platform.

Since the deployment of the rewards and recognition program in March 2023, 24,492 recognitions have been made to associates. We expect this number to continue growing as participation expands and awareness increases across the organization.

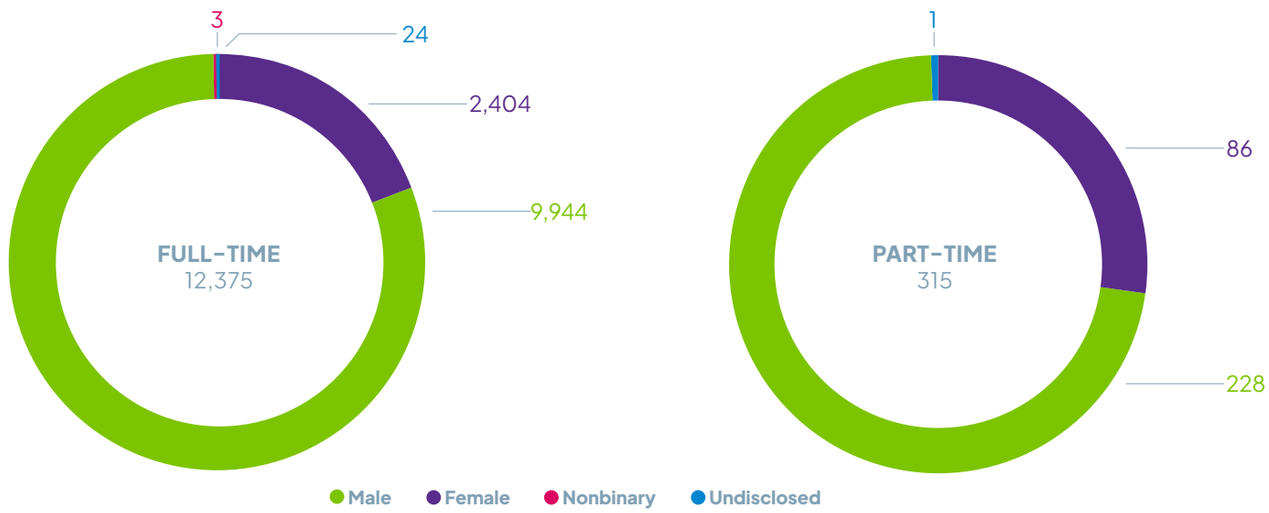
We also host an annual **Associate Appreciation Week** for our sites to celebrate our associates globally and recognize the critical role they play in Americold's success.

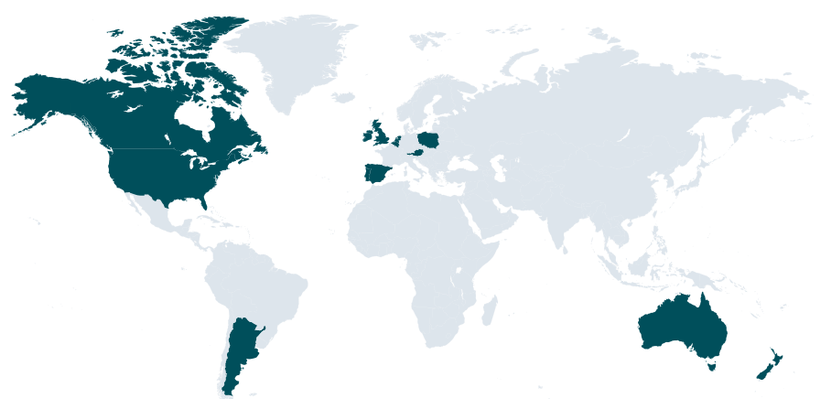
2025 WORKFORCE DATA

EMPLOYEES BY COUNTRY

Australia	1301
Canada	236
New Zealand	255
United States	9,480
Argentina	118
Austria	77
England	413
Spain	174
Ireland	149
Northern Ireland	25
Netherlands	210
Poland	55
Portugal	197
TOTAL	**12,690**

EMPLOYEES BY GENDER





WORKFORCE DIVERSITY

BY AGE	
Under 30	18.66%
30–50	53.14%
Over 50	28.20%
BY GENDER	
Female	20%
Male	80%
BY RACE/ETHNICITY (U.S. EMPLOYEES)	
White	42.74%
Black/African American	18.89%
Hispanic/Latino American	30.40%
Multi-Racial	0.03%
Asian	3.70%
American Indian/Alaska Native	0.57%
Native Hawaiian/ Other Pacific Island	0.70%
Not Disclosed	2.97%

COMMUNITY ENGAGEMENT

Americold's values guide our decisions, shape our culture, and define what it means to be part of the Americold team. Giving Back is a core value lived out every day through associates' commitment of time, energy, and resources to support local organizations and strengthen the communities where we live and work. In 2025, this commitment took shape through year-round service, including our Summer of Service volunteer efforts, our Season of Giving initiatives, and ongoing support for nonprofit partners across our global network.

A cornerstone of our community impact is Americold's decade-long partnership with Feed the Children, a global movement working to end child hunger in the U.S. and around the world. Over the past 10 years, we have transported more than 2 million pounds of food and essentials, ensuring families across the U.S. receive the support where and when they need it most. In 2025, we continued to advance this mission through three core programs—the Food & Essentials Hub, Summer Feed & Read, and Resource Rallies— delivering nutritious food, household and personal care essentials to families nationwide. Together, these efforts provided more than 95,000 meals to communities across the U.S this year.

Hometown impact and beyond: While these programs reach families across the country, two programs—Food & Essentials Hub and Summer Feed & Read—directly supported students in Fulton County, Georgia, our headquarters hometown, providing resources that help children thrive year-round. Americold associates deepened this local impact by volunteering their time to sort, prepare, and distribute resources, ensuring families received vital support with dignity and care. Teams also assisted Resource Rallies in Allentown, Arkansas, and Kansas City, Missouri, helping connect families with food, school supplies, and essential items.

Relief support: In addition to national efforts, associates mobilized to support communities affected by natural disasters. In 2025, we provided relief support during the California wildfires, transporting essential goods to impacted areas and partnering with local organizations to serve families facing urgent needs.

ASSIS Association: In Barcelona, associates volunteered with the ASSÍS Association, sorting clothing donations and preparing hygiene kits to support individuals experiencing homelessness. Their efforts helped ensure vulnerable neighbors had access to essential items and compassionate support during a time of continued need.

Season of Giving in APAC: Americold Prospect associates supported Prospect North & South Foodbank by assembling over 900 festive gift boxes, delivering holiday essentials that equated to 21,060 meals for individuals and families in need.

AMERICOLD FOUNDATION

The Americold Foundation supports associates experiencing unexpected personal hardship. Associates contribute voluntarily, and Americold matches every donation while covering all administrative costs, ensuring 100% of funds go directly to those in need.

In 2025, the Foundation provided $84,000 in assistance to 33 associates, reflecting natural variability in requests for support. Site teams also held local fundraisers to extend the Foundation's reach and reinforce our culture of care.

2025 FEED THE CHILDREN IMPACT DATA BY PROGRAM

Program	# of meals	$ of all product	# of individuals served
Food & Essentials Hub	67, 592	$467, 071	2,500
Summer Feed & Read	12, 437	$47, 868	1,561
Resource Rally	18, 039	$306, 977	3,200
Total	98,068	$821, 916	7,261

Community partners highlighted the significance of these efforts:

"The Resource Rally was profoundly impactful to children and households within our community by addressing immediate needs," shared The Salvation Army of Allentown. "The fear of not having enough food on the table is a daily reality for many, and access to free, nutritious groceries helps alleviate that stress."

"Every Friday, students are able to 'shop' for their weekend meals prior to the center being opened up to families and the community," the Fulton County School District shared. "The quality of items has made those shopping feel better about getting the assistance they need, helping to stop the stigma."

APPROACH TO GOVERNANCE

Americold's management is responsible for sustainability, including climate-related risks, opportunities, and initiatives. Management includes the Board of Directors, executive leadership, and key functional areas such as sustainability, risk management, development, construction, and legal.

Our **ESG Committee** is the body that determines our sustainability strategy. The committee reports directly to the Board on environmental sustainability, climate change, and resiliency issues. The Board Nominating and Governance Committee maintains primary oversight of our sustainability programs, including our annual Sustainability Report (find additional details in the committee charter here).

Our ESG Committee receives valuable insight and recommendations from **Americold's Sustainability Council**. This group of internal stakeholders designs initiatives and strategies that align with our long-term sustainability goals by:

- Exploring emerging trends, best practices, and cutting-edge solutions.
- Evaluating the potential impact of implementing these programs while considering regional and local contexts.
- Establishing KPIs and monitoring mechanisms to track Americold's sustainability performance.

The Council fosters cross-functional collaboration to integrate sustainability principles throughout the organization, encouraging active participation and engagement. The Council also collaborates with suppliers and partners to promote sustainable practices throughout the value chain.

CORPORATE GOVERNANCE HIGHLIGHTS

- Role of Chairman and CEO separated
- All Directors (except CEO) and all committee members are independent
- 18% of Directors are women
- 82% of Directors over 50 years old
- Codes of Conduct for Directors, associates and vendors
- Nominating and Corporate Governance Committee oversees sustainability reporting and programs

ETHICS AND INTEGRITY

Americold is committed to upholding the highest standards of business ethics and integrity across all facets of our operations.

Our Code of Business Conduct and Ethics outlines policies and standards that govern conflicts of interest, corporate opportunities, confidentiality, competition and fair dealing, gifts and entertainment, and protection and use of company assets. It also covers the accuracy of financial reports, compliance with laws and regulations including insider trading laws, public communication, and commitment to environmental, health, and safety standards alongside employment practices.

This Code emphasizes our policies on labor and human rights, adhering to the principles of the Universal Declaration of Human Rights and the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. The Code also mandates annual written acknowledgment from all employees to affirm their understanding and compliance with these standards.

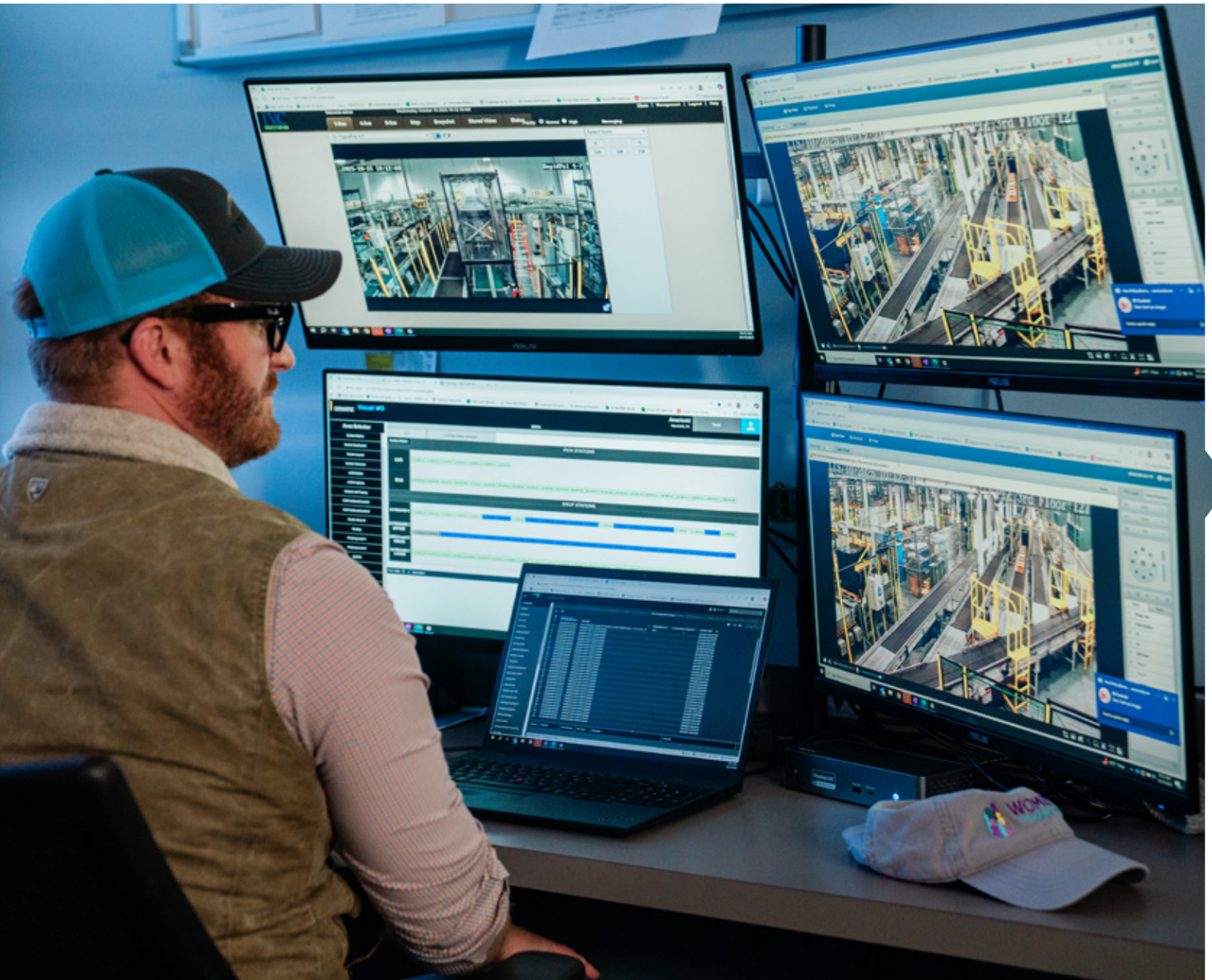
Americold enforces a zero-tolerance policy towards corruption and bribery, aligning with the US Foreign Corrupt Practices Act, the UK Bribery Act, and other relevant regulations. This commitment extends through regular policy reviews and mandatory training on key compliance topics for employees annually. Our Board of Directors is likewise familiarized with these policies and procedures to ensure a unified approach to ethical governance.

Americold associates are encouraged to report any unethical behavior or Code of Conduct violations. We provide various channels for such reports, including direct communication with supervisors or senior management, and an anonymous, confidential hotline for secure reporting.

Americold also requires our suppliers and their affiliates to meet our high standards of ethics and integrity. Our Supplier Code of Conduct outlines these expectations, emphasizing a professional environment marked by respect, dignity, and a commitment to health and safety.

For detailed information on our governance practices, stakeholders are encouraged to visit the Governance section on Americold's website.

CYBERSECURITY



We maintain a robust, enterprise-wide information security program aimed at assessing, identifying, and effectively managing cybersecurity risks, threats, and incidents.

We engage third-party advisory service providers, including cybersecurity assessors, consultants, and auditors, to conduct recurrent evaluations of our cybersecurity controls. These reviews are part of the ongoing risk assessment process within the cybersecurity function and include periodic evaluations of internal controls aimed at mitigating cybersecurity threats, penetration tests, evaluations of our cyber program maturity, and assessments of progress toward future-state cyber initiatives, etc. The results of these evaluations are reviewed with management and Board of Directors.

Our cybersecurity program is led by Americold's Chief Information Security Officer (CISO). The CISO informs the Board of Directors of cybersecurity risks, including quarterly updates on practices and efforts to the Audit Committee.

Our Data Privacy Policy can be publicly accessed on our website.

APPENDIX A: GRI INDEX

Americold has reported the information cited in this GRI content index for the period January 1, 2025 through December 31, 2025 with reference to the GRI Standards. Standard referenced: Universal Standards (GRI 1: Foundation 2021, GRI 2: General Disclosures 2021, and GRI 3: Material topics 2021). Where relevant, we've indicated information in this report that corresponds to select IFRS S2 disclosures in the disclosure column of this GRI index.

DISCLOSURE	DISCLOSURE TITLE	2025 LOCATION/RESPONSE
GENERAL		
2-1	Organizational details	About Americold Americold 2025 Financial Report, pages 6–10
2-2	Entities included in the organization's sustainability reporting	About Americold
2-3	Reporting period, frequency and contact point	About this Report
2-4	Restatements of information	Our GHG inventory baseline (2021) and subsequent years (2022–2025) have been updated to remove natural gas consumption associated with the fuel cell from our Plainville and Salinas sites from our Scope 1 inventory. This adjustment follows the discovery that Bloom Energy (on site energy solution provider) maintains full operational control over the fuel cell infrastructure at these locations. This adjustment is made in alignment with the GHG Protocol Corporate Standard.
2-5	External assurance	GHG Calculation Methodology
2-6	Activities, value chain, and other business relationships	About Americold Americold 2025 Financial Report, pages 2–6
2-7	Employees	2025 Workforce Data
2-8	Workers who are not employees	Expanding Workforce Opportunities
2-9	Governance structure and composition	Approach to Governance Committee Composition Corporate Governance Guidelines
2-10	Nomination and selection of the highest governance body	2025 Proxy Statement
2-11	Chair of the highest governance body	Board of Directors
2-12	Role of the highest governance body in overseeing the management of impacts	Board of Directors

APPENDIX A: GRI INDEX

DISCLOSURE	DISCLOSURE TITLE	2025 LOCATION/RESPONSE
2-13	Delegation of responsibility for managing impacts	Approach to Governance
2-14	Role of the highest governance body in sustainability reporting	Approach to Governance
2-15	Conflicts of interest	Americold Code of Conduct
2-16	Communication of critical concerns	2025 Proxy Statement
2-17	Collective knowledge of the highest governance body	2025 Proxy Statement
2-18	Evaluation of the performance of the highest governance body	2025 Proxy Statement
2-22	Statement on sustainable development strategy	A Letter from Our CEO
2-23	Policy commitments	We maintain the following company policies: ■ Audit Committee Charter ■ Americold Code of Conduct ■ Compensation Committee Charter ■ Supplier Code of Conduct ■ Human Rights Statement ■ Environmental Sustainability Policy Statement
2-24	Embedding policy commitments	Employees and vendors are required to sign-off on the Business Code of Conduct and Vendor Code of Conduct, respectively. Additionally, training is provided to employees on ethics topics such as anticorruption, human rights and compliance.
2-25	Processes to remediate negative impacts	Our Approach to Sustainability
2-26	Mechanisms for seeking advice and raising concerns	Americold Code of Conduct
2-27	Compliance with laws and regulations	Americold Code of Conduct
2-28	Membership associations	Ethics and Integrity
2-29	Approach to stakeholder engagement	Double Materiality Assessment

APPENDIX A: GRI INDEX

DISCLOSURE	DISCLOSURE TITLE	2025 LOCATION/RESPONSE
MATERIAL TOPICS		
3-1	Process to determine material topics	Assessment Process
3-2	List of material topics	Double Materiality Matrix
3-3	Management of material topics	Management of each material topic is detailed throughout their respective sections of the report.
ECONOMIC PERFORMANCE		
201-1	Direct economic value generated and distributed	Americold 2025 Financial Report, pages 103–105
201-2	Financial implications and other risks and opportunities due to climate change	Americold 2025 Financial Report, pages 33–34
201-3	Defined benefit plan obligations and other retirement plans	Americold 2025 Financial Report, page 154
201-4	Financial assistance received from government	Not Applicable
MARKET PRESENCE		
202-1	Ratios of standard entry level wage by gender compared to local minimum wage	The information is subject to confidentiality constraints
202-2	Proportion of senior management hired from the local community	The information is subject to confidentiality constraints
202-3	Ratios of standard entry level wage by gender compared to local minimum wage	The information is not available, and the organization cannot provide a reasonable estimate
ANTI-CORRUPTION		
205-1	Operations assessed for risks related to corruption	Americold Code of Conduct
205-2	Communication and training about anti-corruption policies and procedures	Ethics and Integrity
ANTI-COMPETITIVE BEHAVIOR		
206-1	Legal actions for anti-competitive beheavior, anti-trust, and monopoly practices	Americold 2025 Financial Report, page 165
TAX		
207-1	Approach to tax	Americold 2025 Financial Report, pages 119–120
207-2	Tax governance, control, and risk management	Americold 2025 Financial Report, pages 19–20, 41–42
207-3	Stakeholder engagement and management of concerns related to tax	Americold 2025 Financial Report, pages 119–120
207-4	Country-by-country reporting	Consolidated reporting

APPENDIX A: GRI INDEX

DISCLOSURE	DISCLOSURE TITLE	2025 LOCATION/RESPONSE
ENERGY		
302-1	Energy consumption within the organization	Energy Consumption
302-2	Energy consumption outside of the organization	Energy Consumption
302-3	Energy intensity	Energy Consumption
302-4	Reduction of energy consumption	Investments in Environmental Initiatives, Embracing Renewable Energy
302-5	Reductions in energy requirements of products and services	Investments in Environmental Initiatives
WATER		
303-1	Interactions with water as a shared resource	Water and Waste
303-2	Management of water discharge-related impacts	Water and Waste
303-3	Water withdrawal	Water and Waste
303-5	Water consumption	Water and Waste
EMISSIONS		
305-1	Direct (Scope 1) GHG emissions	GHG Emissions
305-2/IFRS S2 B21, B22, B29	Energy indirect (Scope 2) GHG emissions	GHG Emissions
305-3 / IFRS S2 29, B34, B57	Other indirect (Scope 3) GHG emissions	GHG Emissions
305-4	GHG emissions intensity	GHG Emissions
305-5	Reduction of GHG emissions	GHG Emissions
WASTE		
306-1	Waste generation and significant waste-related impacts	Water and Waste
306-2	Management of significant waste-related impacts	Water and Waste
306-3	Waste generated	2025 Waste Management Data
306-4	Waste diverted from disposal	2025 Waste Management Data

APPENDIX A: GRI INDEX

DISCLOSURE	DISCLOSURE TITLE	2025 LOCATION/RESPONSE
EMPLOYMENT		
401-1	New employee hires and employee turnover	This information is subject to confidentiality constraints
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Our Associates
OCCUPATIONAL HEALTH AND SAFETY		
403-1	Occupational health and safety management system	Health, Safety & Well-being
403-2	Hazard identification, risk assessment, and incident investigation	Health, Safety & Well-being We have hazard recognition and near-miss programs, along with anonymous reporting hotlines. Associates are encouraged to speak up if they notice any safety concerns, with the assurance that they can do so without fear of retribution.
403-3	Occupational health services	Health, Safety & Well-being
403-4	Worker participation, consultation, and communication on occupational health and safety	Health, Safety & Well-being Each site is required to have a Safety Committee that is comprised of leadership and hourly associates in equal parts.
403-5	Worker training on occupational health and safety	Health, Safety & Well-being We provide a company-wide training calendar for all associates, featuring monthly sessions on various required topics throughout the year. Training topics are assigned based on job title and include annual reviews on job hazards, lifting and back safety, powered industrial truck and material handling equipment operation, dock and pedestrian safety, refrigeration safety, and more.
403-6	Promotion of worker health	Health, Safety & Well-being
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Health, Safety & Well-being
403-8	Workers covered by an occupational health and safety management system	Health, Safety & Well-being
403-9	Work-related injuries	Workforce Safety Metrics Our top injuries are related to Musculoskeletal / Soft Tissue. Our largest area of risk is related to Material Handling Equipment.
403-10	Work-related ill health	Workforce Safety Metrics

APPENDIX A: GRI INDEX

DISCLOSURE	DISCLOSURE TITLE	2025 LOCATION/RESPONSE
TRAINING AND EDUCATION		
404-1	Average hours of training per year per employee	2025 Training Metrics
404-2	Programs for upgrading employee skills and transition assistance programs	Learning and Development
404-3	Percentage of employees receiving regular performance and career development reviews	Americold provides formal performance reviews within Oracle for our professional workforce, which represents about 30% of the employees.
DIVERSITY AND EQUAL OPPORTUNITY		
405-1	Diversity of governance bodies and employees	2025 Workforce Data
405-2	Ratio of basic salary and remuneration of women to men	Our Associates
SECURITY PRACTICES		
410-1	Security personnel trained in human rights policies or procedures	100%
LOCAL COMMUNITIES		
413-1	Operations with local community engagement, impact assessments, and development programs	Community Engagement
413-2	Operations with significant actual and potential negative impacts on local communities	There were no operations with significant negative impacts on local communities identified in 2025.
CUSTOMER HEALTH AND SAFETY		
416-1	Assessment of the health and safety impacts of product and service categories	Health, Safety & Well-being
416-2	Incidents of noncompliance concerning the health and safety impacts of products and services	There were no incidents of noncompliance concerning the health and safety impacts of products and services in 2025.
CUSTOMER PRIVACY		
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	During the reporting period, Americold identified no substantiated complaints concerning breaches of customer privacy and losses of customer data that rose to the level of materiality that would have required disclosure in our periodic reports filed with the SEC other than as disclosed in such reports.

APPENDIX B: SASB INDEX

Americold is dedicated to transparency and accountability in sustainability, and we support the Sustainability Accounting Standards Board's (SASB) mission of providing industry-specific standards for disclosing critical sustainability information to investors.

REFERENCE NUMBER	DISCLOSURE	RESPONSE
ENERGY MANAGEMENT		
IF-RE-130A.1	Energy consumption data coverage as a percentage of total floor area, by property sector	Energy and Emissions Management Energy consumption data coverage from the global Americold operating portfolio as a percentage of floor area was equal to 99.11% in 2025.
IF-RE-130A.2	1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity and (3) percentage renewable, by property sector	Energy and Emissions Management (1) Total energy consumption: 5,445,991 GJ (2) Percentage grid electricity: 76% (3) Percentage of renewable energy: 13% (4) Percentage of natural gas/propane: 3%
IF-RE-130A.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property sector	Energy and Emissions Management The like-for-like change in energy consumption across the global Americold operating portfolio decreased by 1.20% between 2024 and 2025.
IF-RE-130A.4	Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property sector	Approach to Environmental Management Americold actively engages in sustainability benchmarking to track progress and pinpoint improvement areas. Starting in 2021, we aimed for ENERGY STAR certification across our eligible sites. By 2025, 20 of our facilities, encompassing 24 buildings achieved ENERGY STAR certification from a pool of 188 facilities in North America.
IF-RE-130A.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategy	Approach to Environmental Management

APPENDIX B: SASB INDEX

REFERENCE NUMBER	DISCLOSURE	RESPONSE
WASTE AND WATER MANAGEMENT		
IF-RE-140A.1	Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property sector	Water and Waste In 2025, Americold reported 944 million gallons of water consumed at our global facilities. Americold champions responsible water management from development to daily operations, adhering to strict regulations and promoting waste, energy, and water conservation. The company exceeds civil engineering standards in water runoff management, employs native plants to minimize irrigation, and installs efficient water fixtures. Additionally, rainwater harvesting at 15 locations significantly reduces potable water use, decreasing wastewater treatment costs and lessening environmental impact.
IF-RE-140A.2	(1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property sector	Water and Waste In 2025, Americold demonstrated our commitment to sustainable water management by notably reducing water consumption within our portfolio. Through innovative practices like rainwater harvesting at 15 locations and pursuing sustainable building certifications, Americold has significantly reduced our environmental impact. Our targeted strategies, including installing water-saving fixtures and landscaping with native plants, highlight our efforts to efficiently manage water use, especially in regions facing High or Extremely High Baseline Water Stress.
IF-RE-140A.3	Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property sector	Water and Waste 2025 water withdrawal decreased by 5%. Aligned with TCFD, we're implementing enhanced monitoring and technology to mitigate climate impacts and ensure sustainable growth.
IF-RE-140A.4	Description of water management risks and discussion of strategies and practices to mitigate those risks	Water and Waste Americold addresses water management risks by implementing efficiency programs and sustainable practices such as water-saving technologies and rainwater harvesting to reduce consumption. These strategies, combined with monitoring water stress areas and adjusting operations accordingly, help mitigate water scarcity risks and ensure the sustainable use of water resources across its portfolio.
MANAGEMENT OF TENANT SUSTAINABILITY IMPACTS		
IF-RE-410A.1	1) Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements and (2) associated leased floor area, by property sector	Americold does not currently use green lease language. Americold intends to introduce it in the future to promote sustainability and efficiency, including solar options for tenants. This future initiative aims to measure leases with resource efficiency clauses, underscoring Americold's commitment to sustainable practices.

APPENDIX B: SASB INDEX

REFERENCE NUMBER	DISCLOSURE	RESPONSE
IF-RE-410A.2	Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property sector	With limited submetering currently in place, Americold is exploring ways to expand our data gathering and efficiency systems to enhance sustainability in tenant spaces. Future initiatives aim to improve collaboration through data sharing and sustainable practices, with plans to introduce quantifiable metrics for spaces using these systems, highlighting our commitment to advancing operational sustainability.
IF-RE-410A.3	Discussion of approach to measuring, incentivising and improving sustainability impacts of tenants	Americold is partnering with consultants to track tenant energy use and exploring LED upgrade programs to reduce consumption and emissions. We have an ongoing program for LED lighting, reflecting efforts towards efficiency and community impact reduction. Future plans include embedding sustainability principles in leases, promoting sustainability solutions, and educating tenants on sustainable practices, demonstrating Americold's commitment to environmental improvement and automated utility data collection.
CLIMATE CHANGE ADAPTATION		
IF-RE-450A.1	Area of properties located in 100-year flood zones, by property sector	Four facilities totaling 531,750 square feet are in 100-year flood zones.
IF-RE-450A.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	Managing Climate-related Risks Americold Annual Report, pages 14–16, 27–30

ACTIVITY METRIC	RESPONSE	UNIT OF MEASUREMENT
Number of assets, by property sector	Same Store: 219 Not Same Store: 9 Third-party managed: 3	Number
Leasable floor area, by property sector	Not disclosed	Square foot
Percentage of indirectly managed assets, by property sector	6.46%	Percentage

APPENDIX C: IFRS S1 & S2 INDEX

IFRS S1: GENERAL REQUIREMENTS FOR SUSTAINABILITY-RELATED DISCLOSURES

COMPLIANCE & REPORTING BOUNDARY

We have prepared these disclosures with reference to the IFRS S1 and S2 standards. This report covers the same global operations and 2025 calendar period as our Consolidated Financial Statements.

MATERIALITY & GOVERNANCE OVERSIGHT

Information is considered material if its omission could reasonably influence the decisions of primary users of our financial reports. Our 2024 double materiality assessment prioritized topics based on stakeholder impact and financial risk. The Board's Governance Committee maintains primary oversight of these material topics and related reporting.

CONNECTIVITY & FINANCIAL INTEGRATION

While we currently resource sustainability initiatives through a dedicated capital expenditure budget, investing over $23 million in 2025. We are working to more formally integrate sustainability data into our Enterprise Risk Management (ERM) and financial planning processes. We plan to improve and disclose this formal connectivity in the coming reporting cycles to provide a more integrated view of our business prospects.

STANDARDIZED METRICS

Where specific IFRS standards are not yet available for identified material risks, we utilize SASB and GRI frameworks to provide industry-specific, comparable metrics.

APPENDIX C: IFRS S1 & S2 INDEX

IFRS S2: CLIMATE-RELATED DISCLOSURES

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(6) Governance	
(a) The governance body(s) or individual(s) responsible for oversight of climate-related risks and opportunities.	At Americold, the **Governance Committee of the Board of Directors**, maintains formal oversight of environmental and climate-related issues, including climate risks and opportunities. This Committee holds formal accountability for overseeing climate-related, water-related, and nature-related (biodiversity) environmental issues. Accountability flows through a structured governance framework designed to embed ESG considerations, including climate change, into enterprise-level decision-making and performance evaluation. The **ESG Committee** reports directly to the Governance Committee and the CEO, is a cross-functional executive group comprising the Chief Financial Officer (CFO), Chief Human Resources Officer (CHRO), Chief Legal Officer (CLO), Senior Vice President of Investor Relations, Global Vice President of Engineering, Maintenance and Energy. The executive-level ESG Committee provides quarterly updates on environmental performance and climate-related risks and opportunities to the Governance Committee. The updates are prepared by the Chief Legal Officer (CLO), who serves as the primary liaison between management and the board. The updates ensure high-level visibility of environmental performance, emerging risks, and progress toward sustainability targets.
(i) how responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s);	Responsibility for oversight and management of climate-related risks and opportunities at Americold is defined in formal governance documents, including the **Environmental Policy**, **Board and Committee mandates**, and **executive role descriptions**. ■ The **Environmental Policy** establishes company commitments related to GHG emissions, energy, water, and waste, and assigns management responsibility for implementation and performance oversight through Americold's ESG governance structure. ■ The **ESG Committee charter** assigns responsibility for overseeing climate-related strategy, performance, regulatory developments, and sustainability disclosures, and for elevating material issues to executive leadership and the Board. ■ The **Board Governance Committee mandate** includes oversight of ESG-related risks, regulatory matters, and public disclosures, which encompasses climate-related risks and opportunities. Climate-related responsibilities are also reflected in executive role descriptions: ■ **CEO:** Accountable for overall ESG performance and approval of climate-related strategies, goals, and resource allocation. ■ **CFO:** Responsible for integrating climate-related risks and sustainability investments into financial planning and capital allocation. ■ **CLO:** Responsible for oversight of environmental and climate-related legal and regulatory compliance and related Board reporting. ■ **VP, Engineering, Maintenance & Energy:** Responsible for energy management, emissions performance, ESG data and reporting, and climate-related due diligence in capital projects and M&A. ■ **Sustainability Manager:** Responsible for GHG accounting, site-level climate risk assessments, emissions-reduction initiatives, and ESG Committee governance support. These policies, mandates, and role descriptions formally embed climate-related responsibilities within Americold's governance framework.
(ii) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	Americold's Board oversees climate-related risks and opportunities through its Sustainability Committee, which focuses on ensuring the appropriate skills and competencies are in place to guide climate-responsive strategy. The Board and committee assess collective expertise through regular reviews of governance needs and enterprise risk management, drawing on directors' experience in infrastructure, logistics, operations, energy, and risk management—areas closely linked to climate resilience. Climate awareness is strengthened through ongoing management and external briefings on physical climate risks, regulatory and disclosure developments (including IFRS S2), and energy and emissions initiatives. Management supports this oversight by embedding climate expertise across operations, engineering, sustainability, and risk functions, and by supplementing internal capabilities with targeted training and external specialists where needed.
(iii) How and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;	The Board receives quarterly updates and an annual ESG report summarizing progress on climate-related programs, environmental KPIs, and major risk mitigation strategies. This governance model ensures climate issues are managed at the highest levels of strategic and financial oversight.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(iv) How the body(s) or individual(s) considers climate-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	When appropriate, Americold considers climate-related risks and opportunities alongside financial and operational factors in oversight of strategy, major transactions, and risk management. Where relevant, climate-related considerations are incorporated into strategic planning, capital allocation, and business objectives, informed by climate scenario analysis and enterprise climate risk assessments. Assessment outputs are integrated into the Company's Enterprise Risk Management (ERM) processes and are considered in decision-making as applicable. Climate-related factors may be evaluated, where material, in connection with capital investments, facility upgrades, and acquisitions, including considerations related to asset resilience, energy performance, and regulatory exposure. For example, risk insights are cross-referenced with energy performance, insurance coverage, and CapEx planning to inform adaptation decisions such as installing backup power, elevating equipment, or prioritizing asset-level upgrades. Climate-related opportunities may also be considered, where appropriate, within energy and emissions initiatives, with projects assessed based on financial performance, emissions reduction potential, and operational impacts. We assess initiatives such as LED and VFD retrofits, refrigerant upgrades, solar feasibility, and electrification of forklifts. These projects are evaluated based on cost savings, emissions impact, and payback period.
(v) How the body(s) or individual(s) oversees the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	Approach to Governance, page 34 Incentives for performance: Climate- and energy-related performance metrics, including energy reduction goals, are included, where relevant, in annual performance objectives for senior management and employees with ESG or operational responsibilities, and performance against these objectives may influence merit increases and incentive compensation outcomes.
(b) The management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	Americold applies a structured, multi-level process to identify, assess, and manage environmental dependencies, climate risks, and opportunities across our operations. This process is integrated into our Enterprise Risk Management (ERM) framework and led by the ESG Committee, which reports to senior leadership and the Board's Governance Committee. We identify risks through internal audits, stakeholder feedback, site inspections, and advanced analytics. Our Maintenance and Energy teams conduct quarterly Energy Waste Walks across our facilities to pinpoint operational inefficiencies in refrigeration, lighting, and warehouse behavior. In 2025, we conducted a physical climate risk analysis using Bloomberg Climate Risk, which assesses risks such as heat stress, flooding, tropical cyclones, wildfires, water stress, and sea-level rise across multiple time horizons using Network for Greening the Financial System (NGFS) climate scenarios (Orderly, Disorderly, and Hot House World). The analysis was performed to support asset-level exposure and vulnerability assessments and inform strategic and long-term capital planning. The results of this analysis are being incorporated into Americold's Enterprise Risk Management (ERM) processes, where climate-related risks are evaluated alongside other enterprise risks for likelihood, severity, financial impact, and mitigation potential, consistent with evolving SEC, CSRD, TCFD, and ISSB disclosure.
(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee;	The ESG Committee leads our risk assessment process and reports annually to the Board's Governance Committee. Facility managers receive quarterly performance dashboards that capture KPIs on energy, water, and emissions. By overlaying climate risks with operational performance and financial impacts, Americold actively identifies and prioritizes interrelated risks and opportunities to improve long-term resilience. The ESG Committee leads the climate review process, ensuring updates to strategic planning, investor reporting, and regulatory compliance. Climate-related risks and opportunities are disclosed in our 10-K, ESG Report, and aligned with the TCFD framework. The Board of Directors recognizes that environmental, social, and governance ("ESG") matters may affect Americold's long-term business performance, risk profile, and stakeholder relationships. Oversight of ESG-related matters is integrated into the Company's governance framework, with the Board, through its Nominating and Corporate Governance Committee, overseeing Americold's approach to sustainability, climate-related considerations, workforce matters, ethics and compliance, and stakeholder engagement. Management provides periodic updates to the Board regarding ESG-related risks, initiatives, and governance practices.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	Management uses controls and procedures, including centralized systems for monitoring energy and water performance (e.g., Resource Advisor, Cascade) and structured operational review processes. Climate-related data is incorporated into internal reporting and review processes aligned with broader operational and financial controls. Americold also obtains third-party limited assurance over Scope 1, 2, and 3 GHG emissions (see Assurance Statement, page 68), supporting data reliability. These controls are integrated across sustainability, engineering, operations, and finance functions.
(9) Strategy	
(a) the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects; (b) the current and anticipated effects of those climate-related risks and opportunities on the entity's business model and value chain;	See Table 1: Climate-related Risks and Opportunities by Type See section Climate Resilience 22a.i.
(c) the effects of those climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan;	For strategic risk and opportunity responses for our most significant climate risks and opportunities, see Table 1: Climate-related risks and opportunities by type. For details about our plans to include a climate-related transition plan, see Strategy and Decision-making section 14a.iv.
(d) the effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those climate-related risks and opportunities have been factored into the entity's financial planning;	For an overview of the financial effects of our most significant climate risks and opportunities, see Table 1: Climate-Related Risks and Opportunities By Type. For detailed information on the anticipated effects of climate-related risks and opportunities on our financial position, performance and cash flows, see Table 2: Financial Information About Climate-Related Risks and Opportunities.
(e) the climate resilience of the entity's strategy and its business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities.	See section Climate Resilience 22a.i.
(10) Climate-related Risks and Opportunities	See Table 1: Climate-related Risks and Opportunities by Type
(a) Describe climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	See Table 1: Climate-related Risks and Opportunities by Type
(b) explain, for each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk;	See Table 1: Climate-related Risks and Opportunities by Type
(c) specify, for each climate-related risk and opportunity the entity has identified, over which time horizons—short, medium or long term— the effects of each climate-related risk and opportunity could reasonably be expected to occur;	See Table 1: Climate-related Risks and Opportunities by Type

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(d) explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.	Americold defines specific time horizons for financial and strategic planning, which are also used in its environmental risk management plan: Short-term: 0–3 years Medium-term: 3–8 years Long-term: 8–27 years Additionally, specific long-range timeframes covered in planning include the years 2025, 2030, 2040, and 2050 for target setting. Americold applied the time range of 2030–2100 in its scenario analysis to assess physical risks.
(13) Business Model and Value Chain	
(a) a description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain; (b) a description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	See section Climate Resilience 22a.i. See Table 1: Climate-related Risks and Opportunities by Type for the value chain locations of our most significant risks and opportunities.
(14) Strategy and Decision-Making	
(a) information about how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation.	Americold takes actions to address climate-related risks and opportunities through its strategy and decision-making processes, as summarized in Table 1: Climate-related Risks and Opportunities by Type Where relevant, climate-related risk and scenario analysis inform operational resilience planning, capital allocation, and facility design, including consideration of energy efficiency, infrastructure hardening, refrigerant transitions, and backup power solutions in higher-risk locations. Climate considerations may also influence site selection, asset upgrades, and long-term infrastructure planning. Climate-related opportunities are considered, where appropriate, in Americold's energy management and emissions reduction initiatives, including investments in energy efficiency, renewable energy, and operational improvements that may reduce emissions intensity and operating costs while supporting customer demand for lower-carbon logistics solutions. These activities support Americold's progress toward its climate-related and energy reduction targets, as described in Strategy and Decision-Making (14(a)(v)), and help position the company to respond to evolving regulatory requirements and market expectations where applicable.
(i) current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities (for example, these changes could include plans to manage or decommission carbon-, energy- or water-intensive operations; resource allocations resulting from demand or supply-chain changes; resource allocations arising from business development through capital expenditure or additional expenditure on research and development; and acquisitions or divestments);	At this time, there are no material changes planned to Americold's business model to address climate-related risks. We implement and consider measures that balance risk mitigation with financial viability, return on investment, and stakeholder priorities. As we've done in the past, we will continue exploring initiatives across sites that enhance operational efficiency and result in emissions reductions.
(ii) current and anticipated direct mitigation and adaptation efforts (for example, through changes in production processes or equipment, relocation of facilities, workforce adjustments, and changes in product specifications);	See Table 3: Climate Mitigation and Adaptation Actions

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(iii) current and anticipated indirect mitigation and adaptation efforts (for example, through working with customers and supply chains);	Americold undertakes, and plans to further develop, indirect climate mitigation and adaptation efforts through engagement with suppliers and other value chain partners. Current activities include requesting climate- and environmental-related disclosures from selected suppliers through third-party platforms (e.g., CDP Supply Chain, EcoVadis) to support emissions transparency and climate risk visibility (see Supply Chain Due Diligence and Integrity, page 26). This information informs supplier risk screening and engagement priorities where relevant. Americold is also evaluating the phased integration of environmental performance expectations, including emissions disclosures, into supplier engagement and procurement processes over time.
(iv) any climate-related transition plan the entity has, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies;	Americold does not currently have a formal climate transition plan. However, the company has established elements relevant to transition planning, including Scope 1 and Scope 2 emissions reduction targets, energy efficiency and renewable energy initiatives, and ongoing climate risk and scenario analysis. Future consideration of a formal transition plan remains subject to regulatory, technological, and business factors.
(v) how the entity plans to achieve any climate-related targets, including any greenhouse gas emissions targets; (b) information about how the entity is resourcing, and plans to resource;	See page 12 for an overview of our roadmap to achieving our emissions targets. ROI requirement extension: We have extended the ROI requirements for sustainable Capex projects including LED lighting, VFD installations, and Solar panels to 8 years. Dedicated central budget: We have a separate fund for sustainable Capex projects to drive our emissions reductions globally.
(c) quantitative and qualitative information about the progress of plans disclosed in previous reporting periods.	See page 10 for an overview of progress toward our targets.
(15) Financial Position, Financial Performance and Cash Flows	
(a) the effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects)	Based on information currently available, Americold has not identified material effects of climate-related risks on the company's financial position, performance and cash flows during this reporting period.
(b) the anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).	For the reporting period, we did not identify material effects of climate-related risks on our financial position, performance, or cash flows. Potential future impacts remain uncertain and will depend on the pace and scope of regulatory, market, and physical climate developments. Physical risks could lead to temporary increases in operating costs, incremental investment needs for facility upgrades, or disruptions to services. Transition risks may increase compliance and adaptation costs under more ambitious regulatory scenarios, while in more moderate scenarios, financial impacts are expected to be incremental and manageable through targeted efficiency measures. We currently resource climate-related activities through project-based departmental budgets, with funding allocated for compliance, reporting, and environmental assessments, as well as a sustainability capital expenditure budget. Insights from our scenario analysis are used to inform financial planning, ensuring that climate-related risks are evaluated alongside broader enterprise risk management and strategic priorities. See Table 1: Climate-related Risks and Opportunities by Type, for the financial effects and anticipated costs our risk or opportunity responses.
(16) Quantitative and Qualitative Information	
(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;	Based on information available for the reporting period, climate-related risks and opportunities did not have a material effect on the Company's financial position, financial performance, or cash flows.
(b) the climate-related risks and opportunities for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;	Based on information available, Americold has not identified climate-related risks or opportunities that present a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the financial statements. Americold will continue to monitor developments that may affect asset and liability valuations in future periods.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(c) how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: (i) its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to;	Americold will consider investments as needed to ensure the ongoing efficiency and resilience of its business. This may include adopting new technologies or equipment as they become available, pursuing renewable energy solutions, and implementing other operational improvements that deliver both financial and environmental benefits. CDP 5.1.2.1; 5.1.2.3 Americold's capital planning incorporates climate-related risk and opportunity considerations. Scenario analysis outcomes have informed prioritization of capital expenditure toward infrastructure resilience in higher-risk locations and investments in energy efficiency and renewable energy that may reduce long-term operating cost and emissions exposure. These considerations are integrated into financial planning and long-term asset management processes. The company has not identified material climate-driven divestment or disposal plans at this time; however, evolving risk assessments may influence future asset lifecycle and investment decisions as part of routine portfolio planning.
(ii) its planned sources of funding to implement its strategy;	ROI requirement extension: We have extended the ROI requirements for sustainable Capex projects including LED lighting, VFD installations, and Solar panels to 8 years. Dedicated central budget: We have a separate fund for sustainable Capex projects to drive our emissions reductions globally.
(d) how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation).	Americold expects climate-related risks and opportunities to influence financial performance and cash flows over the short, medium, and long term through a combination of cost pressures and investment-driven efficiencies. In the near to medium term, physical climate risks such as extreme weather and water stress may increase operating and maintenance costs and drive capital expenditure for infrastructure resilience. At the same time, investments in energy efficiency and renewable energy are expected to support reduced energy cost exposure and improved operational performance over time. Over the longer term, under lower-emissions transition pathways, more stable regulatory environments and continued efficiency improvements may help moderate compliance and energy-related cost volatility, while supporting the company's ability to meet evolving customer and market expectations for lower-emissions logistics services.
(22) Climate Resilience	
(a) the entity's assessment of its climate resilience as at the reporting date, which shall enable users of general purpose financial reports to understand:	Americold has assessed its climate resilience using climate scenario analysis covering transition and physical risks under multiple emissions pathways (including RCP 4.5 and RCP 8.5) and time horizons. The assessment considered risks such as policy and market changes, technology shifts, and acute and chronic physical hazards, including water stress. The analysis indicates that certain facilities may face increased exposure to physical risks, particularly water-related stress in higher-risk regions under more severe warming scenarios. These findings inform operational planning, infrastructure investment, and site-level risk management and are incorporated into Americold's enterprise risk management and capital planning processes (see Managing Climate-Related Risks, page 17). Under lower-emissions scenarios, the assessment indicates comparatively reduced exposure to certain long-term physical risks, supporting the company's focus on efficiency and resilience measures. Overall, the assessment is used as an input into ongoing strategy and risk management processes intended to support operational resilience over time.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(i) the implications, if any, of the entity's assessment for its strategy and business model, including how the entity would need to respond to the effects identified in the climate-related scenario analysis;	CDP 5.1.2.3 Americold's climate scenario analysis indicates potential increased exposure to physical risks at certain locations under higher-emissions pathways, as well as comparatively lower long-term exposure under lower-emissions scenarios (see page 17 for overview of results). These findings inform Americold's strategy and business model by influencing capital allocation, infrastructure resilience planning, and operational risk management in higher-risk regions. They also support consideration of energy efficiency and renewable energy investments that may reduce emissions intensity and operating cost exposure over time. The assessment outcomes are incorporated into enterprise risk management, capital planning, and long-term operational decision-making processes to support business continuity and resilience.
(ii) the significant areas of uncertainty considered in the entity's assessment of its climate resilience;	Americold's climate resilience assessment involves uncertainties inherent in climate scenario modeling, including the timing, magnitude, and geographic distribution of physical hazards such as extreme heat, flooding, and water stress under different emissions pathways. There is also uncertainty regarding the future development and implementation of climate-related regulations, which could affect operating costs and compliance obligations. Additional uncertainty relates to the pace of technological change, including the availability and cost of lower-emission and resilience-enhancing technologies, as well as potential shifts in market conditions, customer expectations, and energy pricing that may influence financial performance and risk exposure over time.
(iii) the entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term, including;	We retain the flexibility to adjust our approach as needed, taking into account business priorities, regulatory developments, and market conditions. We will continue to monitor developments and evaluate options to support the resilience of the business over time.
(1) the availability of, and flexibility in, the entity's existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities;	Americold maintains a range of financial resources and mechanisms that provide flexibility to respond to the potential effects identified in our climate-related scenario analysis. These resources would support our ability to address climate-related risks when appropriate if they arise. Our established financial planning and funding processes provide the capacity to reprioritize resources as needed in response to identified risks.
(2) the entity's ability to redeploy, repurpose, upgrade or decommission existing assets;	We have the ability to evaluate and take actions regarding our assets where deemed appropriate, including potential redeployment, repurposing, upgrades, or decommissioning. Decisions will be guided by business needs, regulatory developments, market conditions, and financial considerations, with the aim of supporting customer needs, long-term resilience and financial viability.
(3) the effect of the entity's current and planned investments in climate-related mitigation, adaptation and opportunities for climate resilience;	Our investments in operational improvements support efficiency and help ensure reliable outcomes for our customers, while also contributing to reduced emissions and business resilience. For example, where deemed appropriate, we upgrade machinery or equipment with newer models or technologies that improve performance and can reduce energy use and emissions. See recent examples on page 12.
(b) how and when the climate-related scenario analysis was carried out, including:	In 2024, Americold conducted a physical climate scenario analysis across its global portfolio using Moody's Climate on Demand Pro. The analysis modeled exposure to water stress and drought risk under RCP 4.5 and RCP 8.5 emissions pathways, considering both near- and long-term time horizons (2030–2100) and incorporating Shared Socioeconomic Pathways (SSP1 and SSP2). FY 2025 analysis used Bloomberg Climate Risk applying NGFS climate scenarios (Orderly and Hot House World) across multiple time horizons to assess potential physical climate hazards.
(i) information about the inputs the entity used, including:	Americold completed climate scenario analysis in 2024. FY 2025 analysis used Bloomberg Climate Risk applying NGFS climate scenarios (Orderly and Hot House World) across multiple time horizons to assess potential physical climate hazards.
(1) which climate-related scenarios the entity used for the analysis and the sources of those scenarios;	Americold recently conducted a comprehensive climate scenario analysis using RCP 4.5 and RCP 8.5 under the Shared Socioeconomic Pathways (SSP) 1 and SSP 2 scenarios, employing both quantitative and qualitative approaches. FY 2025 analysis used Bloomberg Climate Risk applying NGFS climate scenarios (Orderly and Hot House World) across multiple time horizons to assess potential physical climate hazards.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(2) whether the analysis included a diverse range of climate-related scenarios;	Americold combined the following RCPs and SSPs to compare two contrasting scenarios: SSP1–RCP4.5 and SSP2–RCP8.5. In 2025, Americold used Bloomberg Climate Risk to assess contrasting NGFS climate scenarios, including an Orderly and a Hot House World pathway, to evaluate physical climate risk exposure across multiple time horizons.
(3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks;	By combining SSPs and RCPs, we were able to use the same scenarios in both our physical and transition risk analysis. FY 2025 analysis used Bloomberg Climate Risk applying NGFS climate scenarios (Orderly and Hot House World) across multiple time horizons to assess potential physical climate hazards.
(4) whether the entity used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change;	Americold used a scenario that aligns with the latest international agreement on climate change. IPCC AR6.
(5) why the entity decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties;	Americold selected a combination of moderate- and high-emissions scenarios (RCP 4.5 and RCP 8.5) to assess resilience across a range of plausible future climate conditions. RCP 4.5 supports evaluation of risks and opportunities under a transition pathway with moderate warming and increasing policy and market responses, while RCP 8.5 provides insight into potential exposure under more severe physical climate impacts. In 2025, we conducted a physical climate risk analysis using Bloomberg Climate Risk, which assesses risks such as heat stress, flooding, tropical cyclones, wildfires, water stress, and sea-level rise across multiple time horizons using Network for Greening the Financial System (NGFS) climate scenarios (Orderly, Disorderly, and Hot House World). The analysis was performed to support asset-level exposure and vulnerability assessments and inform strategic and long-term capital planning. The results of this analysis are being incorporated into Americold's Enterprise Risk Management (ERM) processes, where climate-related risks are evaluated alongside other enterprise risks for likelihood, severity, financial impact, and mitigation potential, consistent with evolving SEC, CSRD, TCFD, and ISSB disclosure. Using both scenarios enables Americold to consider how differing levels of climate change and transition dynamics could affect its operations, assets, and long-term planning, supporting a balanced assessment of resilience under varying future conditions.
(6) the time horizons the entity used in the analysis;	Americold applies three primary planning horizons in its climate-related risk management: short term (0–3 years), medium term (3–8 years), and long term (8–27 years), which are used in transition risk assessment and enterprise risk management processes. Physical climate risk analysis uses longer forward-looking horizons consistent with climate modeling, with scenario outputs evaluated for future conditions including 2030, 2040, 2050, and extended projections through 2100, depending on hazard type and scenario severity.
(7) what scope of operations the entity used in the analysis (for example, the operating locations and business units used in the analysis);	Organization-wide.
(ii) the key assumptions the entity made in the analysis, including assumptions about:	In 2024, Americold's climate scenario analysis is based on the use of multiple emissions pathways (including RCP 4.5 and RCP 8.5) to represent a range of potential future climate conditions. FY 2025 analysis used Bloomberg Climate Risk applying NGFS climate scenarios (Orderly and Hot House World) across multiple time horizons to assess potential physical climate hazards. The analysis assumes projected changes in the frequency and severity of physical hazards such as extreme heat, flooding, and water stress under these scenarios. The assessment relies on the accuracy of available data regarding facility locations, asset characteristics, and operational dependencies, as well as assumptions regarding future regulatory developments, technology availability, energy costs, and market conditions that could influence financial impacts and adaptive capacity.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(1) climate-related policies in the jurisdictions in which the entity operates;	In 2024, under the RCP 4.5 / SSP1-SSP2 scenarios, the analysis assumes increasing climate policy action over time, including expanded emissions reduction measures, greater regulatory oversight of energy use and emissions, and stronger market and stakeholder expectations related to climate performance. These assumptions reflect a transition pathway with growing policy and market drivers toward lower-emissions operations. In 2024, under the RCP 8.5 / SSP2 scenario, the analysis assumes more limited or delayed global climate policy action, resulting in weaker transition signals and lower regulatory pressure in the near to medium term, but higher long-term exposure to physical climate risks due to greater warming. FY 2025 assumptions reflected NGFS-based transition narratives incorporated within Bloomberg Climate Risk, without assuming specific policy outcomes.
(2) macroeconomic trends;	In 2024, under the RCP 4.5 / SSP1-SSP2 scenarios, the analysis assumes a more stable and coordinated global transition environment over time, with gradual shifts in energy markets, increasing investment in low-emission technologies, and evolving customer and investor expectations that may influence demand for more energy-efficient and lower-emissions logistics services. In 2024, under the RCP 8.5 / SSP2 scenario, the analysis assumes more fragmented and uneven economic transition dynamics, with continued reliance on higher-emission energy sources, greater long-term volatility in energy and commodity markets, and heightened exposure to physical climate impacts that may disrupt operations and increase operating and capital costs over time. 2025 Scenario analysis incorporated macroeconomic conditions embedded within the selected scenario frameworks for each respective year, including developments affecting energy systems, logistics demand, and cost structures.
(3) national- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure and availability of natural resources);	In 2024, under the RCP 4.5 / SSP1-SSP2 scenarios, projections reflect moderate changes in local climate conditions over time, including gradual increases in average temperatures, evolving precipitation patterns, and region-specific variations in water availability and extreme weather exposure. These assumptions are used to assess potential impacts on facility operations, infrastructure performance, and resource availability across the company's geographic footprint. In 2024, under the RCP 8.5 / SSP2 scenario, projections assume more pronounced changes in regional climate variables, including higher frequency and severity of extreme heat, flooding, and drought conditions in certain locations. These assumptions inform assessment of localized physical risk exposure, including potential strain on infrastructure, energy and water resources, and operational continuity. FY 2025 analysis applied NGFS-aligned hazard projections provided by Bloomberg Climate Risk.
(4) energy usage and mix;	In 2024, under the RCP 4.5 / SSP1-SSP2 scenarios, the analysis assumes a gradual shift in energy systems toward lower-emission sources over time, with increasing availability of renewable electricity and improved energy efficiency across grids. These assumptions inform expectations of moderating emissions intensity of purchased energy and evolving energy cost structures. In 2024, under the RCP 8.5 / SSP2 scenario, the analysis assumes slower transition of the energy mix and continued reliance on higher-emission energy sources, resulting in greater long-term emissions intensity and potential exposure to energy price volatility and supply disruptions associated with more severe physical climate impacts. 2025 Energy-related assumptions reflected scenario-consistent expectations embedded within the respective tools and were not modeled independently.
(5) developments in technology;	In 2024, under the RCP 4.5 / SSP1-SSP2 scenarios, the analysis assumes continued advancement and deployment of lower-emissions and energy-efficient technologies over time, including improvements in refrigeration systems, building efficiency, and renewable energy integration, supporting gradual reductions in emissions intensity and operational energy demand. In 2024, under the RCP 8.5 / SSP2 scenario, the analysis assumes slower and more uneven technological progress, with more limited near-term adoption of low-emission technologies and continued reliance on existing, more energy-intensive systems, contributing to higher long-term physical risk exposure and operational vulnerability. 2025 Technological developments were reflected through scenario narratives within the applied tools and considered qualitatively.
(iii) the reporting period in which the climate-related scenario analysis was carried out	FY 2025 for physical climate risks. FY 2024 for physical climate risks. FY 2023 for transition risks.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(25) Risk Management	
(a) The processes and related policies the entity uses to identify, assess, prioritize and monitor climate-related risks, including information about:	Americold integrates climate-related risks into its enterprise risk management framework. Risks are identified through site-level assessments and analytical tools, evaluated for likelihood, severity, and potential financial impact, and incorporated into the corporate risk register and capital planning processes. Both physical and transition risks are reviewed periodically, with ongoing monitoring at the operational level. Climate-related opportunities related to energy efficiency and emissions reduction are assessed alongside risks and considered in operational and investment planning.
(i) the inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);	Americold's climate risk assessment processes use a combination of internal operational data and external climate risk analytics to evaluate exposure across its direct operations and key upstream activities. Assessments are conducted at facility, regional, and national levels and incorporate both qualitative and quantitative analysis. Key inputs include facility location and operational characteristics, energy and water usage data, and externally developed climate scenario data consistent with IPCC pathways (e.g., RCP 4.5 and RCP 8.5 under SSP1 and SSP2). These inputs support evaluation of both physical and transition climate risk drivers and inform risk prioritization within the company's enterprise risk management processes. For 2025, key inputs included facility location data, energy and water usage data, and externally developed climate scenario data provided through Bloomberg Climate Risk. These inputs support assessment of physical and transition climate risk drivers and inform management's risk prioritization within the Company's enterprise risk management processes.
(ii) whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks;	Americold uses scenario analysis to identify and assess the quantitative and qualitative details about its climate-related physical and transition risks, including water stress.
(iii) how the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);	Americold assesses climate-related risks using a combination of qualitative judgment and quantitative indicators within its enterprise risk management processes. Risks are evaluated based on the nature of the potential impact (operational, financial, regulatory, or strategic), the likelihood of occurrence, and the magnitude of potential effects on operations and financial performance. Assessment of magnitude considers potential impacts on key financial and operational metrics, including revenue, operating costs, capital expenditure, and business continuity. Likelihood and severity are evaluated over defined short-, medium-, and long-term planning horizons, and results are used to prioritize risks within the corporate risk register and inform mitigation and investment planning.
(iv) whether and how the entity prioritizes climate-related risks relative to other types of risk; (v) how the entity monitors climate-related risks;	Americold incorporates climate-related risks into its enterprise risk management framework, where they are evaluated alongside other operational, financial, and strategic risks using consistent assessment criteria. Climate-related risks are prioritized based on their potential impact on operations, financial performance, and business continuity, and are ranked within the corporate risk register alongside other enterprise risks. This approach ensures that climate-related risks are considered in the same risk evaluation and escalation processes as other significant risks facing the organization. CDP: 2.2.2; 3.1; 5.1 Americold monitors climate-related risks through its enterprise risk management (ERM) processes, which integrate climate considerations into ongoing risk identification, assessment, and review activities. Climate-related risks, including both physical and transition risks, are evaluated using scenario analysis, site-level assessments, and operational performance monitoring. Risk information is reviewed periodically by management-level ESG governance bodies and incorporated into the corporate risk register, capital planning discussions, and operational risk management processes. This includes the use of external climate risk analytics to assess potential physical hazard exposure across facilities and to inform updates to risk prioritization and resilience planning. Monitoring activities are integrated across sustainability, operations, engineering, and finance functions to support continuous oversight of climate-related risk exposure and mitigation progress.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(vi) whether and how the entity has changed the processes it uses compared with the previous reporting period;	Our process has not changed in the past year.
(b) the processes the entity uses to identify, assess, prioritize and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities;	Climate-related opportunities are inherent to Americold's energy-intensive operating model, where efficiency and regulatory preparedness are closely linked to financial performance. Opportunities are identified through enterprise risk management and operational planning, informed by climate scenario analysis. Under lower-emissions pathways, scenario analysis highlights potential benefits from energy efficiency, renewable energy adoption, and more stable regulatory conditions. These considerations inform capital planning and ongoing management review when deemed appropriate.
(c) the extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.	CDP 2.2.2.16; 5.1.2.3 Climate-related risks and opportunities are integrated into Americold's enterprise risk management processes. Outputs from climate risk assessments and scenario analysis are incorporated into the company's risk register and inform capital planning and strategy and financial planning processes.
(29) Climate-related Metrics	
(a) Greenhouse gases—the entity shall: (i) disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2e equivalent (see paragraphs B19-B22), classified as: (1) Scope 1 greenhouse gas emissions; (2) Scope 2 greenhouse gas emissions; and (3) Scope 3 greenhouse gas emissions;	See our greenhouse gas inventory on page 65.
(ii) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or an exchange on which the entity is listed to use a different method for measuring its greenhouse gas emissions (see paragraphs B23-B25); (iii) disclose the approach it uses to measure its greenhouse gas emissions including:	Americold's GHG inventory process was performed in accordance with quantification methodologies of the GHG Protocol and Reporting Standard (2004). We align with the following regional disclosure requirements: ■ Australia – National Greenhouse and Energy Reporting Act; ■ New Zealand – Guidance for voluntary, corporate greenhouse gas reporting; The GHG Protocol: A corporate accounting and reporting standard (revised edition); ■ The GHG Protocol: Scope 2 guidance: US EPA Emissions & Generation Resource Integrated Database (eGRID) The GHG inventory process was performed in accordance with quantification methodologies of the GHG Protocol. All consumption and emissions data were calculated and verified against ISO-14064. Scope 3 emissions categories that were deemed relevant to the business were calculated using the GHG Protocol's spend based method. These calculations were verified against ISO-14064
(1) the measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions;	Americold prepares an annual greenhouse gas (GHG) inventory in accordance with the GHG Protocol Corporate Standard, using an operational control boundary. The inventory includes Scope 1, Scope 2, and relevant Scope 3 emissions categories. Scope 1 emissions are calculated using fuel consumption and refrigerant data with emissions factors from recognized sources (e.g., EPA, DEFRA). Scope 2 emissions are calculated using a market-based method that incorporates contractual instruments such as renewable energy certificates and power purchase agreements. Scope 3 emissions are estimated using a combination of primary activity data and environmentally extended input-output (EEIO) emissions factors. Americold reviews its emissions baseline and recalculates prior-year data as needed to reflect significant methodological or organizational changes, consistent with GHG Protocol guidance. Reported Scope 1, 2, and 3 emissions are subject to third-party verification (see Assurance Statement, page 68).

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(2) the reason why the entity has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions;	Americold uses the GHG Protocol Corporate Standard and an operational control boundary to provide a consistent and decision-useful basis for measuring emissions across its global operations. This approach supports comparability over time and alignment with widely recognized reporting practices. The use of a market-based method for Scope 2 emissions reflects the company's procurement of contractual renewable energy instruments. Scope 3 estimation methods are selected based on data availability and relevance to Americold's value chain, combining primary activity data where available with established emissions factor databases. These approaches are intended to provide a reasonable and representative estimate of the company's emissions profile while supporting regulatory and stakeholder reporting expectations.
(3) any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	During the reporting period, Americold updated its 2021–2024 Scope 1 and Scope 2 GHG emissions to reflect the most current data available. Fuel cell natural gas emissions were removed from Scope 1, as operational control resides with Bloom Energy. Additionally, tenant-related emissions for 2024 and 2025 were reclassified from Scope 1 and 2 to Scope 3 to better align with operational boundary definitions and the GHG Protocol.
(iv) for Scope 1 and Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(1)–(2), disaggregate emissions between:	At this time, Americold does not further disaggregate its Scope 1 and Scope 2 greenhouse gas emissions by individual source categories. Emissions are reported in aggregate in accordance with IFRS S2 requirements, based on available data and current measurement methodologies. The Company continues to evaluate opportunities to enhance emissions granularity over time as data quality, systems, and internal processes mature.
(1) the consolidated accounting group (for example, for an entity applying IFRS Accounting Standards, this group would comprise the parent and its consolidated subsidiaries); and	Americold's greenhouse gas emissions are reported based on an operational control approach and align with the Company's consolidated accounting group, which includes the parent company and its consolidated subsidiaries. Scope 1 and Scope 2 emissions reflect operations over which Americold has direct operational control, consistent with its financial consolidation boundary under IFRS Accounting Standards. Entities or activities outside Americold's operational control are excluded from Scope 1 and Scope 2 and, where applicable, are addressed within Scope 3 emissions.
(2) other investees excluded from paragraph 29(a)(iv)(1) (for example, for an entity applying IFRS Accounting Standards, these investees would include associates, joint ventures and unconsolidated subsidiaries);	Americold excludes associates, joint ventures, and unconsolidated subsidiaries from its Scope 1 and Scope 2 greenhouse gas emissions, as these entities fall outside the Company's operational control and consolidated accounting group. Emissions associated with these investees are not included in Scope 1 or Scope 2 and are considered, where relevant, within Scope 3 emissions, consistent with the operational control approach and the GHG Protocol.
(v) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(2), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to inform users' understanding of the entity's Scope 2 greenhouse gas emissions (see paragraphs B30–B31);	Americold reports Scope 2 greenhouse gas emissions using both location-based and market-based methodologies. Location-based emissions reflect average grid emission factors, while market-based emissions reflect electricity sourcing arrangements supported by contractual instruments, such as renewable energy certificates or utility green tariffs, where applicable.
(vi) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(3), and with reference to paragraphs B32–B57, disclose:	Americold discloses Scope 3 greenhouse gas emissions using a spend-based methodology, in alignment with IFRS S2 and GHG Protocol guidance. Emissions by Scope 3 category, along with key assumptions and limitations, are presented in the Appendix.
(1) the categories included within the entity's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011); and	See page 15 for details. Americold reports Scope 3 greenhouse gas emissions for the following categories, in accordance with the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011): Category 1 – Purchased Goods and Services; Category 2 – Capital Goods; Category 3 – Fuel- and Energy-Related Activities (not included in Scope 1 or 2); Category 4 – Upstream Transportation and Distribution; Category 5 – Waste Generated in Operations; Category 6 – Business Travel; Category 7 – Employee Commuting; Category 8 – Upstream Leased Assets; and Category 13 – Downstream Leased Assets. (Appendix)
(2) additional information about the entity's Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if the entity's activities include asset management, commercial banking or insurance (see paragraphs B58–B63);	We do not currently report Scope 3 emissions for Category 15 (Investments) because investment activities are not material to our emissions profile. Our business model is centered on the ownership, operation, and development of temperature-controlled infrastructure, with emissions and value creation driven primarily by operational assets under our control. While we have limited minority joint ventures to support strategic expansion, these investments are not a core component of our capital allocation strategy and do not represent a material source of climate-related risk or emissions. We periodically reassess the relevance of Category 15 and will expand reporting if it becomes material.

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(b) climate-related transition risks—the amount and percentage of assets or business activities vulnerable to climate-related transition risks;	See Table 2: Financial Information About Climate-related Risks and Opportunities
(c) climate-related physical risks—the amount and percentage of assets or business activities vulnerable to climate-related physical risks;	See Table 2: Financial Information About Climate-related Risks and Opportunities
(d) climate-related opportunities—the amount and percentage of assets or business activities aligned with climate-related opportunities;	See Table 2: Financial Information About Climate-related Risks and Opportunities
(e) capital deployment—the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities;	CDP: 5.3.2.4 In 2025, Americold invested approximately $23.2 million in projects aligned with climate-related opportunities, including solar ($15.87M), refrigeration control systems ($6.2M) and LED retrofits ($1.15M). Collectively, these initiatives deliver ~8MWh of annual energy savings and ~5,505MtCO_2e avoided.
(f) internal carbon prices—the entity shall disclose:	Not applicable.
(i) an explanation of whether and how the entity is applying a carbon price in decision-making (for example, investment decisions, transfer pricing and scenario analysis);	Americold does not employ an internal carbon price. Therefore disclosure (ii) which requests price details has been omitted from this index.
(g) remuneration—the entity shall disclose: (i) a description of whether and how climate-related considerations are factored into executive remuneration (see also paragraph 6(a)(v)); (ii) the percentage of executive management remuneration recognized in the current period that is linked to climate related considerations.	Climate-related considerations are incorporated into Americold's executive performance evaluation process. Senior leaders with responsibility for ESG and sustainability have specific climate-related objectives, including energy reduction goals, embedded in their annual performance targets. Achievement of these objectives may influence merit-based compensation outcomes. Please reference Americold's 2025 CDP report for information related to executive management remuneration linked to climate-related considerations.
(33) Climate-related Targets	
(a) the metric used to set the target (see paragraphs B66-B67);	Our emissions reduction target: 30% Scope 1 GHG Emissions Reduction compared to baseline 2021 year by 2030 30% Scope 2 GHG Emissions Reduction compared to baseline 2021 year by 2030 Metric: Metric tons CO2e.
(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	Climate mitigation
(c) the part of the entity to which the target applies (for example, whether the target applies to the entity in its entirety or only a part of the entity, such as a specific business unit or specific geographical region);	Organization-wide

APPENDIX C: IFRS S1 & S2 INDEX

DISCLOSURE REQUIREMENT	DISCLOSURE RESPONSE
(d) the period over which the target applies;	Date target set: 1/1/2021 Achievement date: 12/31/2030
(e) the base period from which progress is measured;	Baseline year: 2021
(f) any milestones and interim targets;	Not applicable.
(g) if the target is quantitative, whether it is an absolute target or an intensity target;	Absolute target
(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	Not applicable.
(34) Target Setting Approach	
(a) whether the target and the methodology for setting the target has been validated by a third party;	Our target and methodology have not been validated by a third party.
(b) the entity's processes for reviewing the target;	Americold's CEO is ultimately responsible for Americold's ESG performance, including climate mitigation, water stewardship, and biodiversity protection. The CEO uses insights from the ESG Committee to approve strategic goals, risk responses, and resource allocations related to these domains. Our Global Vice President of Engineering, Maintenance, and Energy leads operational sustainability, energy performance, emissions tracking, and green building implementation across global operations.
(c) the metrics used to monitor progress towards reaching the target;	We monitor our progress towards our target as a percentage of our absolute CO_2 emissions reduced from our baseline year.
(d) any revisions to the target and an explanation for those revisions.	Not applicable.
(35) Performance	
An entity shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the entity's performance.	See page 10.
(36) Target Details: Net Zero Emissions Target	
(a) which greenhouse gases are covered by the target.	Americold does not have a net zero emissions target, as such disclosures 36b – 36eiv have been omitted from this index, as they are not applicable. For an overview of our current emissions targets, see page 10.

TABLE 1: CLIMATE-RELATED RISKS AND OPPORTUNITIES BY TYPE

TYPE	NATURE OF CLIMATE-RELATED RISK OR OPPORTUNITY	CONCENTRATION OF IMPACTS AND TIME HORIZONS	RESPONSE
Chronic Physical Risk – Water Stress	Certain facilities may face increased exposure to water stress under future climate conditions, which could affect cooling operations and site resilience.	Direct operations; short, medium and long term.	Water efficiency and resilience considerations are incorporated into site planning and capital allocation for higher-risk locations.
Chronic Physical Risk – Rising Temperatures	Higher average temperatures may increase cooling demand and equipment strain at certain facilities.	Direct operations; medium and long term.	Energy efficiency improvements and long-term asset planning consider projected temperature trends.
Acute Physical Risk – Severe Weather Events	Severe storms, flooding, and extreme weather events may disrupt operations or damage infrastructure at some locations.	Direct operations; short, medium and long term.	Disaster preparedness, infrastructure resilience, and insurance risk management are integrated into ERM and capital planning.
Transition Risk – Regulation	Evolving refrigerant, emissions, and energy regulations may increase compliance requirements and drive equipment transition needs.	Direct operations; short, medium and long term.	Regulatory developments are monitored and addressed through environmental compliance and capital planning processes.
Transition Risk – Market & Reputation	Increasing customer and stakeholder expectations regarding emissions and sustainability performance may influence competitiveness.	Direct operations; medium and long term.	Energy efficiency, renewable energy, and sustainability initiatives are advanced as part of operational strategy.
Opportunity – Renewable Energy	Deployment of on-site renewable energy at select facilities may reduce exposure to electricity cost volatility.	Direct operations; short, medium and long term.	Renewable energy projects are evaluated through capital planning, prioritizing sites with favorable conditions.
Opportunity – Water Efficiency	Water efficiency and reuse initiatives may reduce utility costs and exposure to water availability constraints.	Direct operations; short, medium and long term.	Water efficiency practices are incorporated into facility operations and planning where appropriate.

TABLE 2: FINANCIAL INFORMATION ABOUT CLIMATE-RELATED RISKS AND OPPORTUNITIES

CLIMATE-RELATED RISK OR OPPORTUNITY	FINANCIAL STATEMENT AREAS POTENTIALLY AFFECTED	SUMMARY OF POTENTIAL FINANCIAL EFFECTS
Climate-Related Physical and Transition Risks	Revenue, operating expenses, capital expenditures, asset values, and insurance costs	Physical events or regulatory developments could result in localized operational disruption, increased operating or compliance costs, and targeted capital investment to support resilience and efficiency. Effects are expected to vary by location and over time and are considered through enterprise risk management and capital planning processes.
Water-Related Risks	Operating expenses and capital expenditures	In regions experiencing water stress or evolving water regulation, the company may experience higher utility costs or require investment in efficiency or alternative water solutions. Potential effects are location-specific and addressed through operational and capital planning.
Climate-Related Opportunities (Energy & Emissions Efficiency)	Operating expenses, capital expenditures, and asset performance	Investments in energy efficiency and renewable energy may contribute to reduced operating costs, improved energy cost predictability, and enhanced asset resilience. Financial effects depend on site conditions, energy markets, and project performance.
Water Efficiency Opportunities	Operating expenses and capital expenditures	Water efficiency and reuse initiatives may reduce potable water purchases and enhance resilience in water-constrained areas. Financial effects depend on local tariffs and site-specific implementation.

TABLE 3: CLIMATE-RELATED MITIGATION AND ADAPTATION ACTIONS

TYPE OF ACTION	DESCRIPTION
Mitigation – Current	**Energy efficiency improvements:** Automation controls, including optimized setpoint strategies and variable frequency drives, insulation upgrades and investment in energy efficient refrigeration systems. Americold's design standards now consider reflective roofing, smart building systems, and dual-power refrigeration redundancy where appropriate.
Mitigation – Current	**Onsite renewable energy**: We are executing a multi-year solar rollout program targeting 150,000 MWh of solar generation by 2030. Our strategy prioritizes sites where solar provides the strongest economic case, considering avoided-cost versus levelized cost of energy (LCOE), interconnection feasibility, and alignment with roof lifecycle schedules. Standardized EPC and O&M agreements, rigorous production monitoring, and integration with roof replacement schedules ensure consistency and reliability.
Mitigation – Current	**Sustainability certifications and initiatives:** Our measures include aligning properties with sustainability benchmarks (e.g., ENERGY STAR, LEED), conducting quarterly "Energy Waste Walks," LED and VFD retrofits, refrigerant upgrades, insulation, and electrification of forklifts.
Mitigation – Future	Activities we are exploring include: ■ Offsite renewable energy ■ Battery storage to increase self-consumption ■ Advanced demand management
Adaptation – Current	**Water conservation measures:** Conservation measures such as low-flow fixtures, rainwater harvesting, drought-tolerant landscaping, and greywater systems. These systems collect rooftop rainfall and other surface runoff, treat it through a proprietary filtration process, and repurpose it as condenser water within refrigerated warehouses.
Adaptation – Current	**Water source diversification:** The use of alternative water sources like rainwater reduces municipal water demand in increasingly water-stressed regions and contributes to site-level resilience against future water scarcity and pricing volatility.
Adaptation – Current	**Water resource planning:** Americold actively monitors water usage, launched an internal climate risk tool.
Adaptation – Current	**Disaster preparedness and response plans:** We maintain and regularly update disaster preparedness and emergency response protocols at each facility, including backup generator readiness, facility hardening, and critical equipment elevation.
Adaptation – Current	**Backup power systems:** Americold invests in backup power to manage dependency on uninterrupted power supplies.
Adaptation – Current	**Resilient infrastructure investment:** Investing in resilient infrastructure and protective measures to mitigate the risk of damage from cyclones, floods, and other natural disasters. We are investing in infrastructure design and retrofits such as hail-resistant roofing and waterproofing systems at vulnerable sites.
Adaptation – Current	**Employee health and safety precautions:** Life safety assessments and storm drills are conducted to prepare staff and protect tenants. Additionally, we have implemented a heat stress management protocol for employee safety. This includes monitoring heat indices, adjusting shifts or break schedules during high-temperature events, and installing fans or air curtains in high-exposure zones. Safety practices align with OSHA guidance and are reviewed annually.
Adaptation – Current	**Ensuring adequate insurance coverage:** We maintain comprehensive all-risk property insurance and business interruption coverage, with provisions for facilities under construction. Strategic discussions with insurers are ongoing to ensure adequate coverage in the face of rising climate-linked premiums.

APPENDIX D: MEMBERSHIP ASSOCIATION PARTICIPATION LIST

- American Frozen Food Institute (AFFI)
- Arkansas Trucking Association
- Food Marketing Institute (FMI)
- ENERGY STAR® Partner
- Global Cold Chain Alliance (GCCA)
- International Dairy Foods Association (IDFA)
- International Fresh Produce Association (IFPA)
- International Institute of Ammonia Refrigeration (IIAR)
- Meat Importers Council of America (MICA)
- National Association of Real Estate Investment Trusts (Nareit)
- National Fisheries Institute (NFI)
- National Frozen & Refrigerated Foods Association (NFRA)
- National Protein & Food Distributors Association (NPFDA)
- New Jersey Motor Truck Association
- Refrigerated Warehouse & Transport Association of Australia Ltd (RWTA)
- Reliability and Maintainability Center (RMC), The University of Tennessee, Knoxville
- Supplier Ethical Data Exchange (SEDEX)
- U.S. Meat Export Federation (USMEF)
- USA Poultry and Egg Export Council (USAPEEC)
- U.S. Green Building Council (USGBC)
- Walla Walla Valley Wine Alliance
- Wisconsin Cheese Makers Association
- World Food Logistics Organization (WFLO)
- Refrigerated Warehouse & Transport Association of Australia (RWTA)
- New Zealand Cold Storage Association (NZCSA)
- New Zealand Ice Cream Association (NZICA)
- ALDEFE Asociación de Explotaciones Frigoríficas, Logística y Distribución de España (ALDEFE)|CEOE
- APLOG Início - APLOG
- APOL Home Page - APOL
- ANTRAM ANTRAM :: Associação Nacional de Transportes Públicos Rodóviarios de Mercadorias

APPENDIX E: EMISSIONS SUMMARY BY SCOPE 3 CATEGORIES

Category	Results from Scope 3 Calculation Modules Calculated Scope 3 (metric tons CO_2e)
1: Purchased Goods	13,853
1: Purchased Services	26,975
2: Capital Goods	126,939
3: Fuel- and Energy-Related Activities	109
4: Upstream Transportation and Distribution	125,363
5: Waste Generated in Operations	7,267
6: Business Travel	4,978
7: Employee Commutes	35
8: Upstream Leased Assets	11,636
13: Downstream Leased Assets	36,204
Total	353,359
Same Store	335,691
Not Same Store	17,668

APPENDIX F: UN SDG ALIGNMENT

AMERICOLD AND SDGS

Our commitment to sustainability aligns with the United Nations Sustainable Development Goals (SDGs), serving as a framework to guide our efforts in creating positive environmental and social impact. The index (right) maps our activities to the relevant SDGs, demonstrating our contributions toward global sustainability priorities.

Climate Action	■ Energy Efficiency ■ Water Efficiency ■ Renewable Energy ■ Green Building	  
Resilience	■ Climate Risk Awareness ■ Climate Scenario Analysis ■ Asset-Level Prepareness and Management Plan	  
Social	■ Healthy Building ■ Employee Programs ■ Diversity, Equity, Inclusion	  

APPENDIX G: GLOSSARY

ACRONYMS & ABBREVIATIONS
The following acronyms and abbreviations are used throughout this report. They are listed alphabetically for reference.

A

- **AEO** – Authorized Economic Operator
- **AFFI** – American Frozen Food Institute
- **AMR** – Autonomous Mobile Robot
- **APAC** – Asia Pacific Region
- **AOS** – Americold Operating System

B

- **BCP** – Business Continuity Plan
- **BBS** – Behavior Based Safety
- **BLS** – U.S. Bureau of Labor Statistics
- **BRCGS** – Brand Reputation through Compliance Global Standards

C

- **CDP** – Carbon Disclosure Project
- **CEO** – Chief Executive Officer
- **CFO** – Chief Financial Officer
- **CHRO** – Chief Human Resources Officer
- **CISO** – Chief Information Security Officer
- **CLO** – Chief Legal Officer
- **C TPAT** – Customs Trade Partnership Against Terrorism
- **CSRD** – Corporate Sustainability Reporting Directive

D

- **DART** – Days Away, Restricted, or Transferred (safety metric)
- **DQMP** – Distributor Quality Management Process

E

- **EEIO** – Environmentally Extended Input Output
- **ENERGY STAR®** – U.S. Environmental Protection Agency Energy Efficiency Program
- **EPC** – Engineering, Procurement, and Construction
- **ERM** – Enterprise Risk Management
- **ESG** – Environmental, Social, and Governance

F

- **FDA** – U.S. Food and Drug Administration

G

- **GCCA** – Global Cold Chain Alliance
- **GHG** – Greenhouse Gas
- **GFSI** – Global Food Safety Initiative
- **GRI** – Global Reporting Initiative
- **GRESB** – Global Real Estate Sustainability Benchmark

H

- **HACCP** – Hazard Analysis and Critical Control Points
- **HFC** – Hydrofluorocarbon

I

- **IFS** – International Featured Standards
- **IFRS S1 / S2** – International Financial Reporting Standards Sustainability Disclosure Standards
- **IIAR** – International Institute of Ammonia Refrigeration
- **IREM** – Institute of Real Estate Management
- **ISO** – International Organization for Standardization
- **ISSB** – International Sustainability Standards Board

K

- **kWh** – Kilowatt hour
- **KPI** – Key Performance Indicator

L

- **LCOE** – Levelized Cost of Energy
- **LEED** – Leadership in Energy and Environmental Design
- **LTIR** – Lost Time Incident Rate

M

- **MFA** – Multi Factor Authentication
- **MMBtu** – Million British Thermal Units
- **MTCO2e** – Metric Tons of Carbon Dioxide Equivalent

N

- **NAICS** – North American Industry Classification System
- **NGFS** – Network for Greening the Financial System
- **NIST** – National Institute of Standards and Technology

O

- **ODP** – Ozone Depletion Potential
- **O&M** – Operations and Maintenance
- **OSHA** – Occupational Safety and Health Administration

P

- **PCA** – Property Condition Assessment
- **PPA** – Power Purchase Agreement

R

- **RCP** – Representative Concentration Pathway

S

- **SASB** – Sustainability Accounting Standards Board
- **SEC** – U.S. Securities and Exchange Commission
- **SEDEX** – Supplier Ethical Data Exchange
- **SDG** – United Nations Sustainable Development Goal
- **SERC** – Supplier ESG Risk Classification
- **SQF** – Safe Quality Food Program
- **SSP** – Shared Socioeconomic Pathway
- **SREC** – Solar Renewable Energy Certificate

T

- **TCFD** – Task Force on Climate Related Financial Disclosures
- **TRIR** – Total Recordable Incident Rate

U

- **UK** – United Kingdom
- **USDA** – U.S. Department of Agriculture
- **USGBC** – U.S. Green Building Council

FORWARD-LOOKING STATEMENTS

This report includes estimates, projections, and other "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, section 27A of the Securities Act of 1933, and section 21E of the Securities Exchange Act of 1934. Forward-looking statements include statements related to our climate strategy, greenhouse gas emissions, targets, methodologies, assumptions, data quality, and future enhancements to disclosures and generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties that may cause actual results to differ materially. We describe risks and uncertainties that could cause actual results and events to differ materially in our reports filed with the Securities and Exchange Commission. We undertake no obligation to update or revise publicly any forward-looking statements, whether because of new information, future events, or otherwise.

ASSURANCE OPINION AND SUMMARY

Upon the completion of SIG's review of Americold's Environmental Performance data for the 2025 calendar year, we have externally assured the data for environmental data disclosure. We apply an unmodified opinion in accordance with ISO 14064–3: 2019 and assert that there is no evidence that the environmental data disclosure including energy, water and emissions data are not materially correct or are not a fair representation of consumption details.

Our additional findings regarding the data and supplementary comments are as follows:

- The boundaries of the scope were clearly defined and included as part of the sustainability reporting.
- Assumptions and estimations made are appropriate.

Amy D'Angelo
Sustainable Investment Group (SIG)